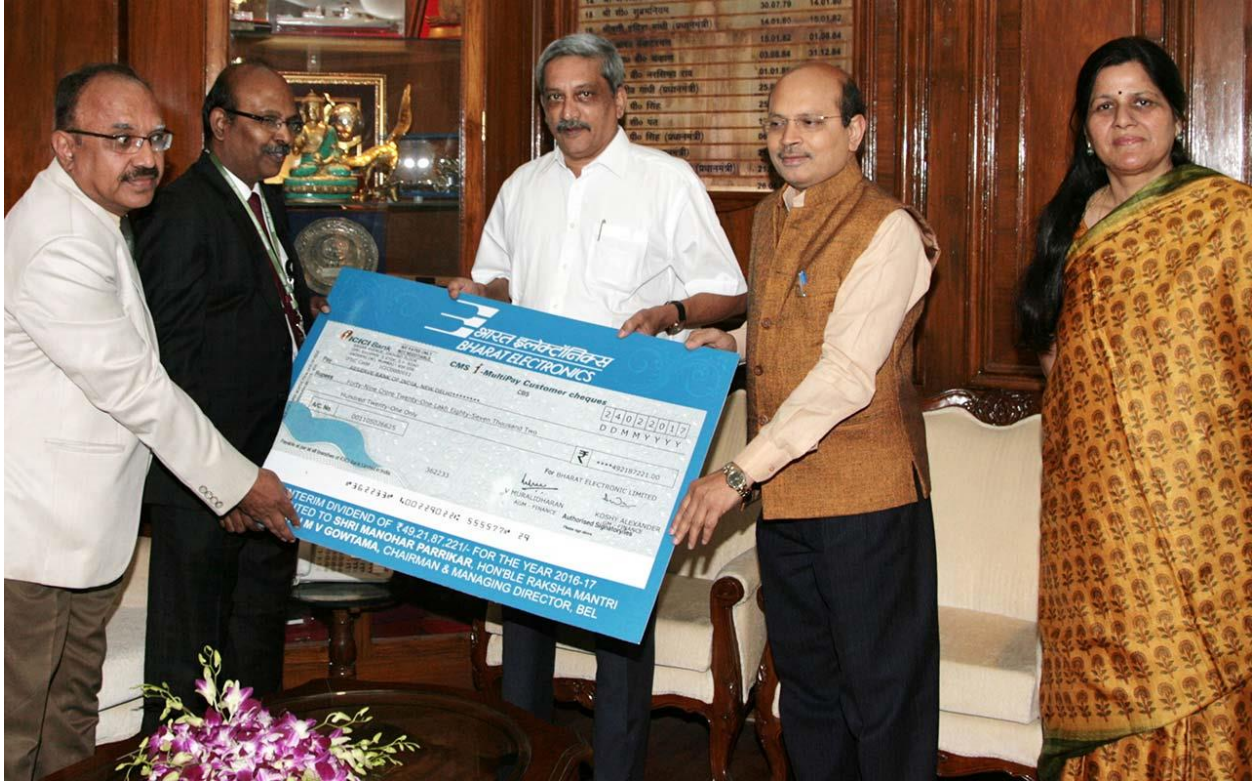


BEL pays Rs. 49.21 cr Interim Dividend to Government



Mr M V Gowtama, CMD, BEL, presenting the Interim Dividend cheque for Rs. 49.21 crore for the year 2016-17 to the Defence Minister, Mr Manohar Parrikar, at New Delhi on March 9, 2017. Also seen are Mr Ashok Kumar Gupta, Secretary (Defence Production), Mrs Kusum Singh, Joint Secretary (P&C) & (ES), and Part-Time Government Director on the BEL Board, and Mr M M Joshi, Executive Director (National Marketing), BEL.

New Delhi: Navratna Defence PSU Bharat Electronics Ltd (BEL) has paid an Interim Dividend of Rs.49,21,87,221/- (Rupees Forty Nine Crores Twenty One Lakhs Eighty Seven Thousand Two Hundred and Twenty One only) to the Government of India for the year 2016-17.

Mr M V Gowtama, CMD, BEL, presented the Interim Dividend cheque to the Defence Minister, Mr Manohar Parrikar, at New Delhi on March 9, 2017. BEL has declared 30% per cent Interim Dividend (Rs. 3/- per share) to its shareholders for the year 2016-17.

This is the 13th consecutive year that BEL is paying Interim Dividend. The Company had paid 170% Dividend in the previous year 2015-16 (25% Interim Dividend in February, 2016 and 145% Final Dividend in October, 2016).