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BENGALURU, DHNS: Public sector defence undertaking, Bharat Electronics Limited (BEL) on Wednesday reported 19.6% rise in net profit at Rs 669 crore for the fourth quarter ended March 2019 compared to Rs 559 crore in the corresponding quarter last year.

The Bengaluru-based company has reported 10% rise in its fourth quarter turnover at Rs 3,773 crore compared to Rs 3,428 crore in the same quarter last year. For the full year ended March 2019, BEL reported a

profit after tax of Rs 1,927 crore as against Rs 1,399 crore, an increase of 37.7% over the previous year. Its full year turnover grew 16.9% to Rs 11,789 crore compared to Rs 10,085 crore in the previous year.

The board of directors has declared a final dividend of Rs 1.70 per share for the year 2018-19. Taking into account the interim dividend of Rs 1.70 per share, the total dividend works out to Rs 3.40 per share for the year. The total dividend payout is 42.98% of net profit.