

## **BEL records Rs 11,789 cr turnover in FY 2018-19, registers 17% growth**

<http://www.millenniumpost.in/business/bel-records-rs-11789-cr-turnover-in-fy-2018-19-registers-17-growth-355846>

Bengaluru: Navratna Defence PSU Bharat Electronics Limited (BEL) has recorded a turnover of Rs 11,789 crores (audited) during the Financial Year 2018-19, registering a growth of 17% over the previous year turnover of Rs 10,085 crores. The Profit Before Tax for FY 2018-19 was Rs 2,703 crores compared to Rs 1,948 crores in 2017-18. The Profit After Tax was Rs 1,927 crores as against Rs 1,399 in the previous year. The company recorded an Export Turnover of 21.6 million USD, as against 26 million USD in 2017-18. The Turnover per Employee was Rs 123 Lakhs compared to Rs 104 Lakhs in the previous year. The Value added per Employee was Rs 60.38 Lakhs in comparison to Rs 45.86 Lakhs the previous year. The Order Book Value as on April 1, 2019, stood at Rs 51,798 crores as compared to Rs 40,115 crores in April 2018. The Expenditure on R&D was Rs 1,077 crores as against Rs 988 crores in 2017-18.

Highlights of 2018-19: BEL acquired Rs 23,431 crores of order during 2018-19. Other important highlights of the year included inauguration of 16 MW Solar Power Plant at HVF, Avadi; received major order for LRSAM systems, forging of strategic partnerships

with Global OEMs like SAAB (Sweden), ElettronicaSpA (Italy), Elbit Systems (Israel) and Mahindra in the domestic segment, received CII EXIM Bank Business Excellence Award (2018) and Jury's Commendation for Role Model Organisation for Bangalore Complex and Platinum level recognition for Ghaziabad, Chennai and Machilipatnam Units, awarded International Certification for Information Security Management- ISO 27001 for Units of BEL, etc.

Major orders executed: Some of the significant orders executed during the year included supply of Integrated Air Command & Control System, Electronic Voting Machine, Voter Verifiable Paper Audit Trail, Weapon Locating Radar, Ground based Mobile Electronic Intelligence System, Low Intensity Conflict Electronic Warfare System (LIC EWS), Schilka Upgrade, TROPO Upgrade and L70 Gun Upgrade. Major orders received: During 2018-19, the Company received many orders, significant among them being Long Range Surface to Air Missile for P17A, Smart City Business (North East States & Agra), Integrated Perimeter Security System (IPSS) for Air Force, Kerala Fibre Optic Network (K-Fon), Home Land Security System (Naval Airfield Integrated Security System (NAISS), Naval Equipment (War Reserves), setting up of Weapon Repair Facility at Naval Shipyard and upgradation of Shikari/Lynx Fire Control Systems.