EVM Orders alone form 22% of BEL revenue

Bengaluru: Defence PSU Bharat Electronics Limited (BEL) posted a 17% growth in revenue, buoyed also by the election orders. The turnover for the year ending March 31, 2019 stood at Rs 11,789 crore, an increase of Rs 1,704 crore from fiscal 2017-18.

BEL supplied 74% of the EVMs and VVPATs that were used in the just concluded general elections. According to BEL, the machines were used in 400 of the 542 constituencies. “The EVM-VVPAT business contributed significantly. We earned a revenue of Rs 2,660 crore from supplying roughly 10 lakh each of EVMs and VVPATs,” said BEL CMD Govindappa M V.

BEL CMD Govindappa M V of Electronics Corporation of India Limited is the other EVM maker.

On the back of a good order book, BEL reported a profit of Rs 1,927 crore, as against Rs 1,399 crore the previous year.

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