

BEL POLICY ON SUSTAINABLE DEVELOPMENT

- 1. "Sustainable Development" is defined as development that meets the needs of the present without compromising the ability of future generations to meet their own needs. In this context, BEL has adopted the following Policy Statement, which incorporates BEL's Principles on Sustainable Development.
- 2. The Company is committed to achieve the economic, ecological and social responsibility objectives of Sustainable Development through its varied business operations and activities.
- 3. As an Environmentally responsible Company, BEL commits itself to take all necessary initiatives towards optimization and continuous reduction in utilization of natural resources and also manmade resources.
- 4. The Company is determined to focus its attention to achieve the goal of "Reduce, Reuse and Recycle" in its entire operations / processes for Sustainable Development. The Company is committed to put in continuous efforts towards renewable resources to avoid depletion of natural resources.
- 5. The Company shall comply with all legal / regulatory requirements related to Environment protection, management and Sustainable Development. Company shall have regular monitoring programme to assess its performance of environment management and Sustainable Development.
- 6. The Company shall identify hazardous processes, assess its risk and determine appropriate control measures to minimize the impact on Environment. Impact minimization process shall follow Elimination, Substitution, Engineering control methods.
- 7. Environmental friendly Processes / operations shall be given high priority while selecting or introducing any new process, operation or product or service. Efficient processes are opted in order to minimize impact on environment.
- 8. Energy efficiency is given high priority for selecting or changing over to new system to have less carbon emission initiatives. Company already stepped in greener energy to minimize its carbon foot printing and shall bank more and more on greener or renewable energy.
- 9. Company shall initiate environment management programmes to minimize impact on environment. This shall be a continuous process. Introduction of cleaner technology, elimination of hazard, complying with legal requirement and resource conservation, etc. shall be the impetus areas of Company's environment management programmes.
- 10. Budgetary resources as required will be allocated for the Company's Sustainable Development activities and projects. The project / activity wise budget allocation will be based on the project design and follow due assessment procedure.
- 11. The Company shall promote customer awareness in Environment management to minimize impact on Environment during usage of the Company's products. The Company shall persuade and encourage its business partners to move towards environment friendly processes right from design to disposal.

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