



ANALYSTS MEET

03.09.2015

Balance Sheet

(₹ in Crores)

Particulars	2010-11	2011-12	2012-13	2013-14	2014-15
EQUITY & LIABILITIES					
Share Capital	80	80	80	80	80
Reserves & Surplus	4,906	5,542	6,224	6,937	7,805
Government Grants	17	15	19	13	9
Non Current Liabilities	261	307	353	363	434
Current Liabilities	7,898	8,914	7,771	7,134	6,872
TOTAL	13,162	14,858	14,447	14,527	15,200
ASSETS					
Fixed Assets (including Capital work in progress)	541	624	737	848	911
Non Current Investments	12	12	12	12	19
Deferred Tax Assets (Net)	181	228	272	299	338
Long Term Loans & Advances & Other Non Current Assets	222	292	210	157	151
Current Assets	12,206	13,702	13,216	13,211	13,781
TOTAL	13,162	14,858	14,447	14,527	15,200

Statement of Profit & Loss

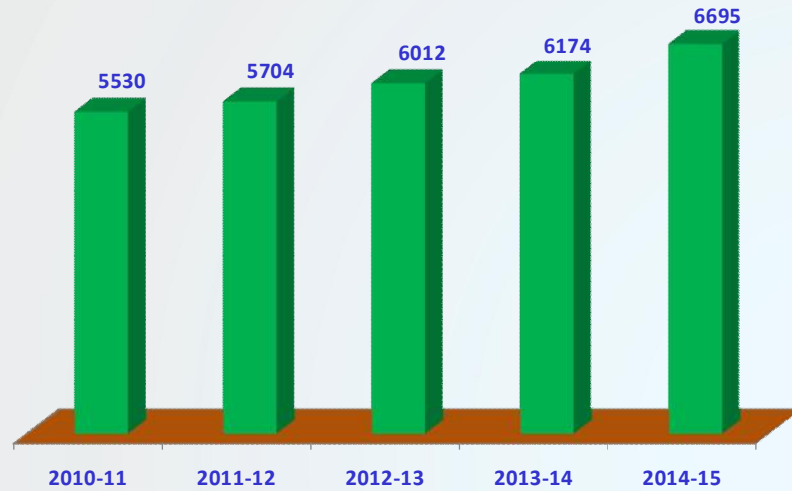
(₹ in Crores)

Particulars	2010-11	2011-12	2012-13	2013-14	2014-15
Value of Production (C&AG)	5,521	5,794	6,290	6,127	6,659
Turnover (Gross)	5,530	5,704	6,012	6,174	6,695
Excise Duty	(58)	(54)	(22)	(52)	(19)
Turnover (Net)	5,472	5,650	5,990	6,122	6,676
Operating Revenue	113	118	113	153	167
Interest Income on Term Deposits	241	569	548	414	420
Other Income	35	16	62	14	58
Total Revenue	5,861	6,353	6,713	6,703	7,321
Material Consumption	3,129	3,669	4,085	3,584	3,745
Changes in inventories of Finished Goods, WIP & Scrap	9	(90)	(278)	47	36
Employee Benefits Expense	1,042	1,081	1,111	1,030	1,264
Finance Cost	1	1	1	3	1
Depreciation / Amortisation	122	120	130	142	154
Other Expenses	417	493	543	723	655
Total Expenditure	4,720	5,274	5,592	5,529	5,855
Profit before exceptional & extraordinary items & Tax	1,141	1,079	1,121	1,174	1,466
Prior Period Items (Net)	20	(4)	(6)	1	1
Profit for the year Before Tax	1,161	1,075	1,115	1,175	1,467
Provision for Tax	300	245	225	243	300
Profit for the year After Tax	861	830	890	932	1,167

VoP (C&AG) = Gross Turnover - Changes in Inventories of finished goods, WIP & Scrap

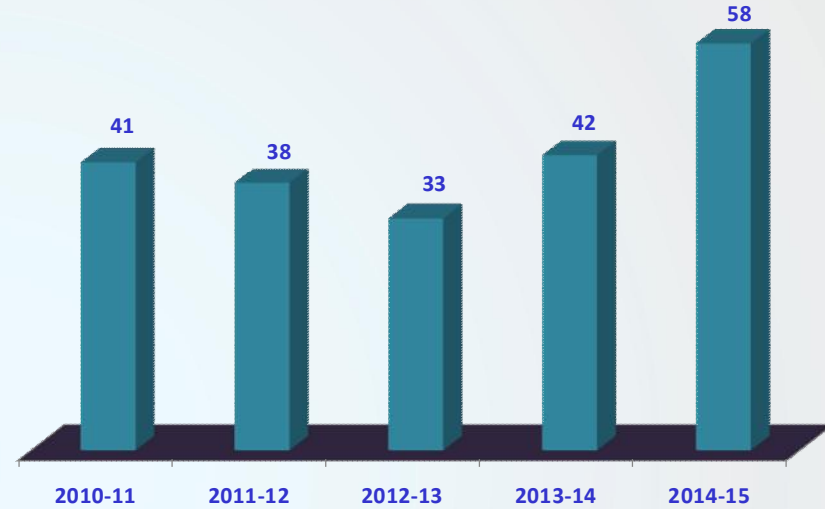
GROSS TURNOVER

(₹ in Crores)



EXPORT TURNOVER

(US\$ Million)



PROFIT BEFORE TAX (PBT)

(₹ in Crores)

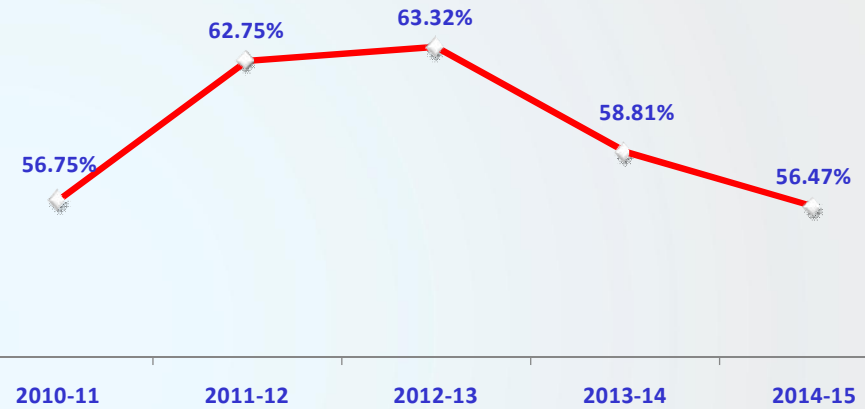


PROFIT AFTER TAX (PAT)

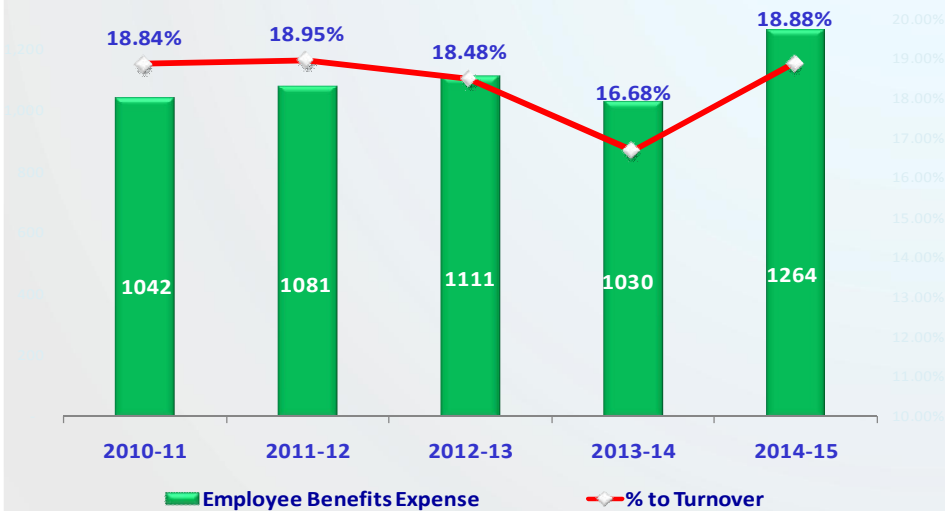
(₹ in Crores)



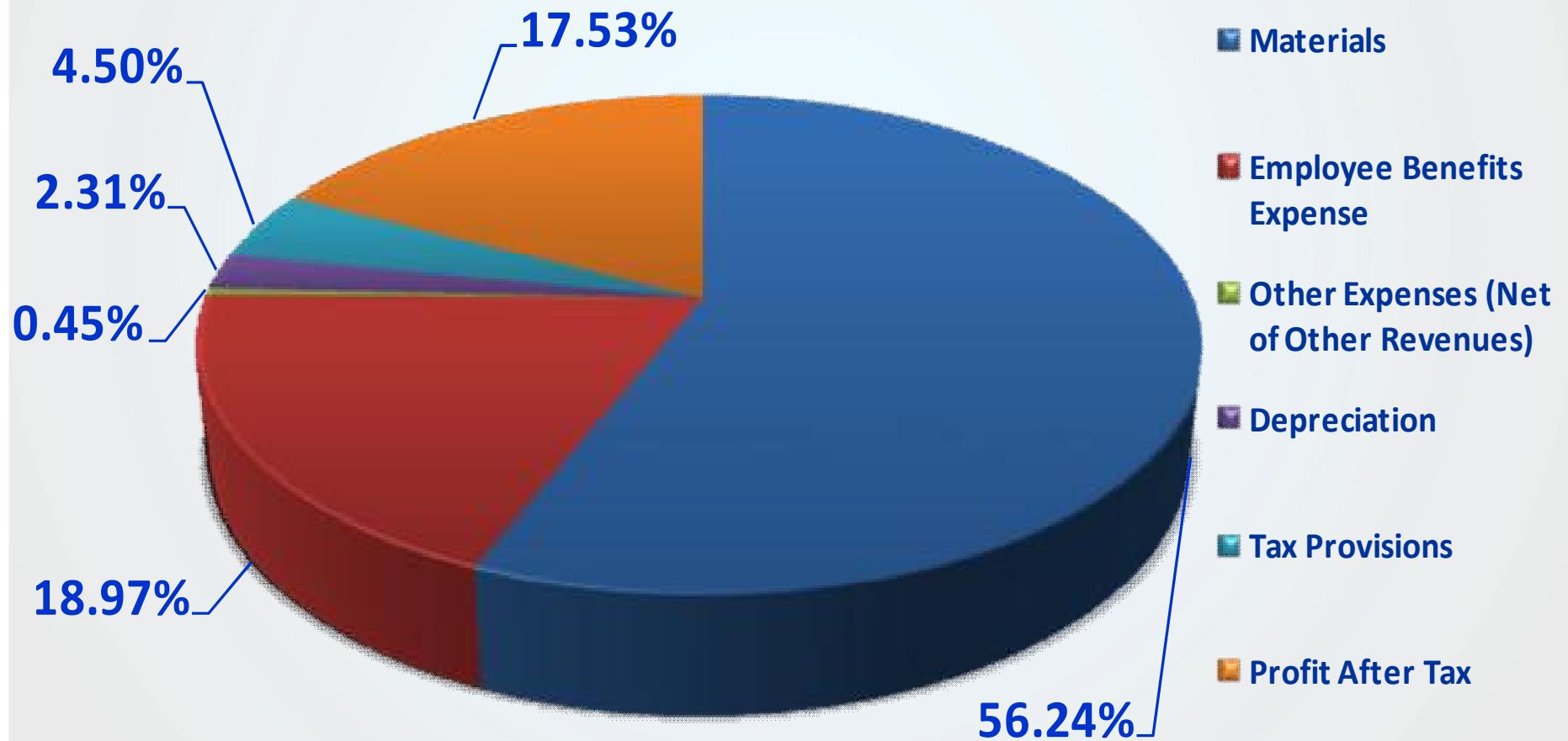
MATERIAL CONSUMPTION TO TURNOVER



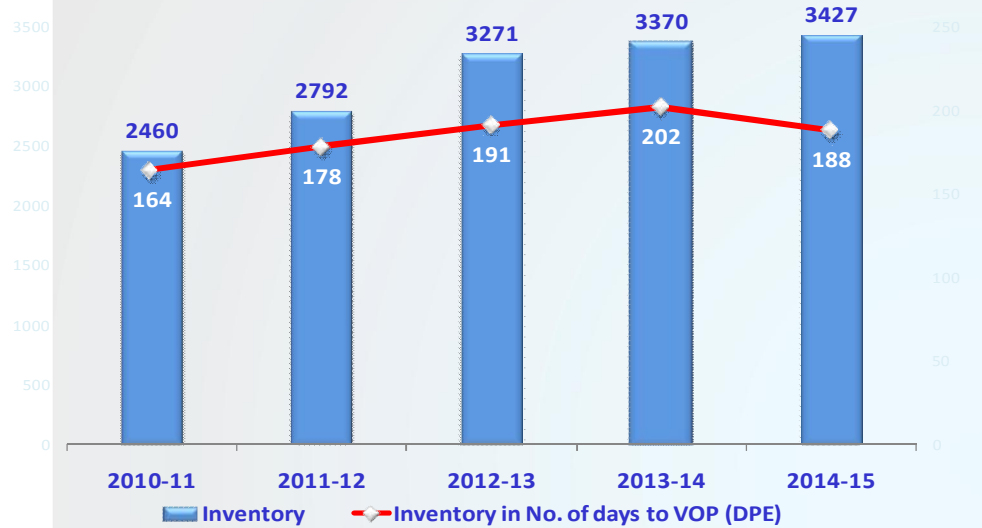
EMPLOYEE BENEFITS EXPENSE TO TURNOVER



2014-15 - VOP
HOW A RUPEE EARNED IS DISTRIBUTED

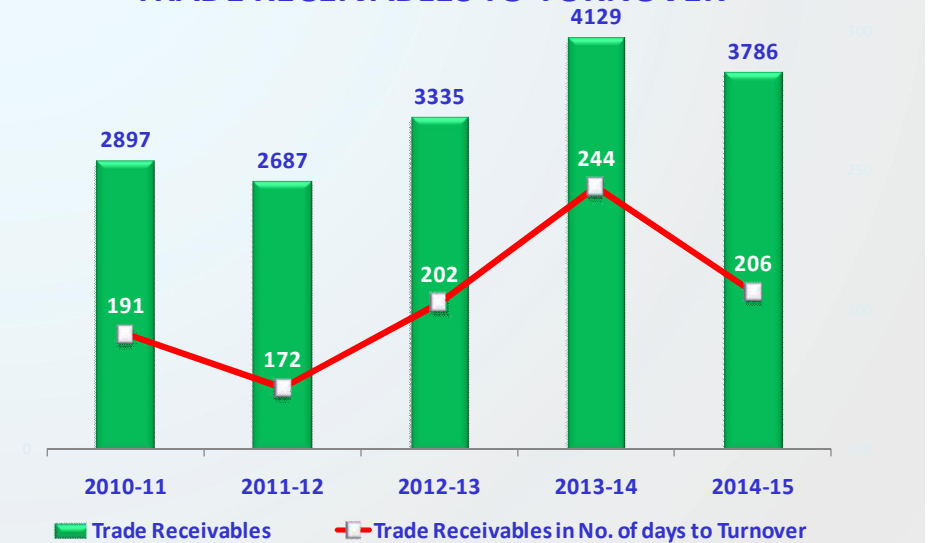


INVENTORY TO VOP (DPE) (₹ in Crores)

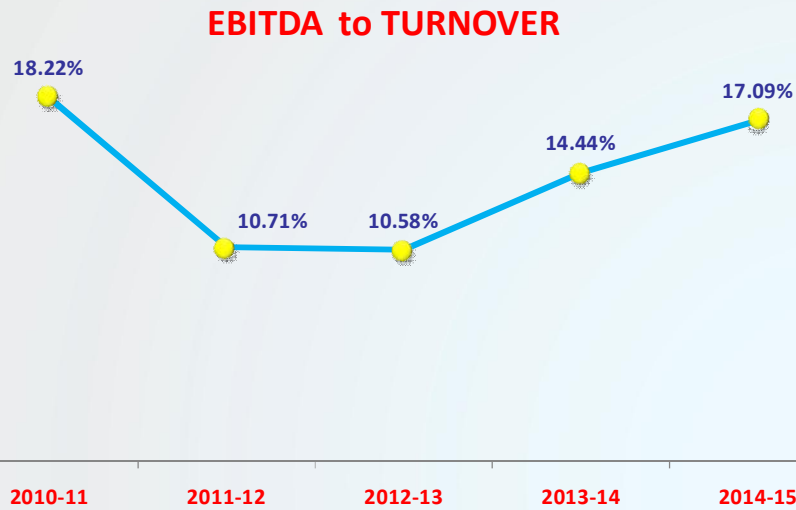


VoP (DPE) = Net turnover – Changes in Inventories of FG, WIP & Scrap

TRADE RECEIVABLES TO TURNOVER (₹ in Crores)

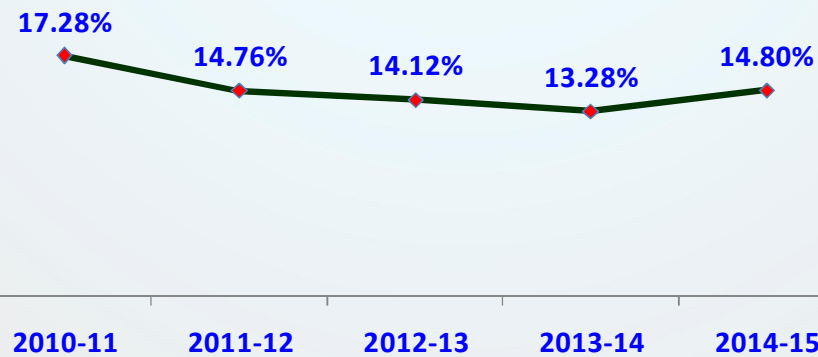


RETURN ON CAPITAL EMPLOYED



Return on Capital Employed = PAT / Capital Employed

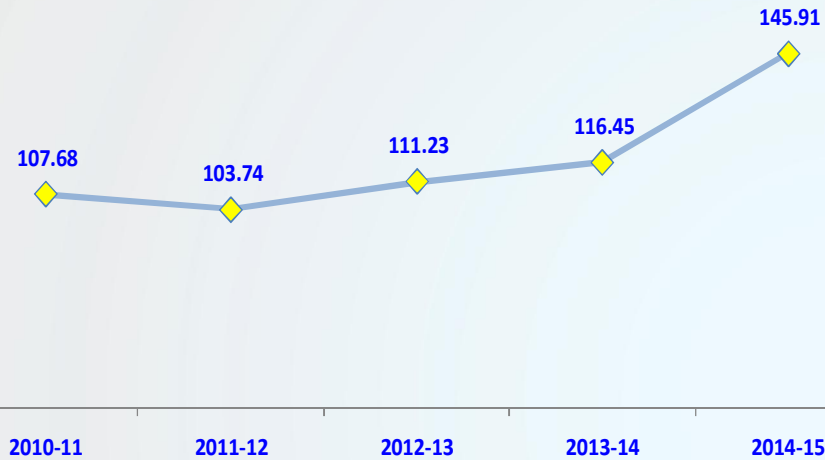
RETURN ON EQUITY (RoE)



Return on Equity = Profit After Tax / Net Worth

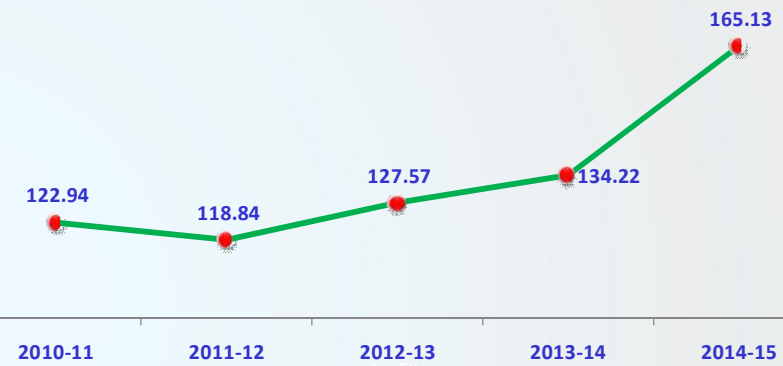
EARNING PER SHARE

(in ₹)



CASH EARNING PER SHARE

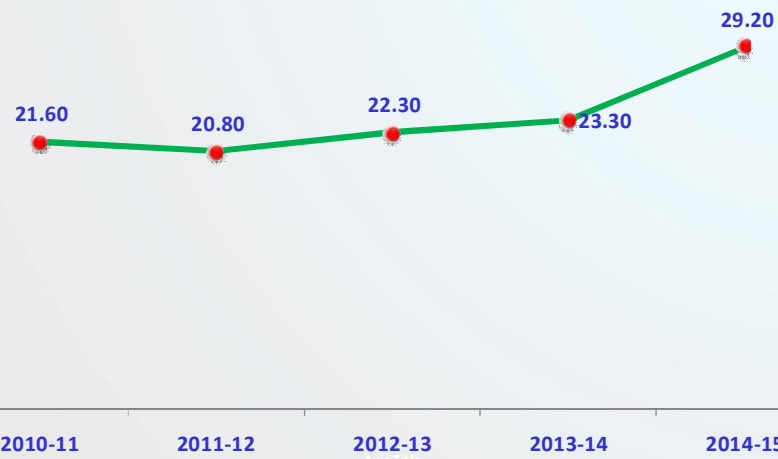
(in ₹)



Cash Earning Per Share = (PAT + Depreciation) / No. of Shares

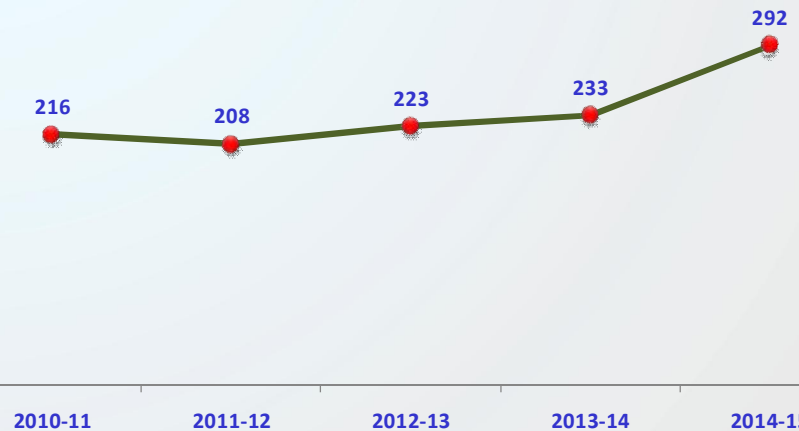
DIVIDEND PER SHARE

(in ₹)

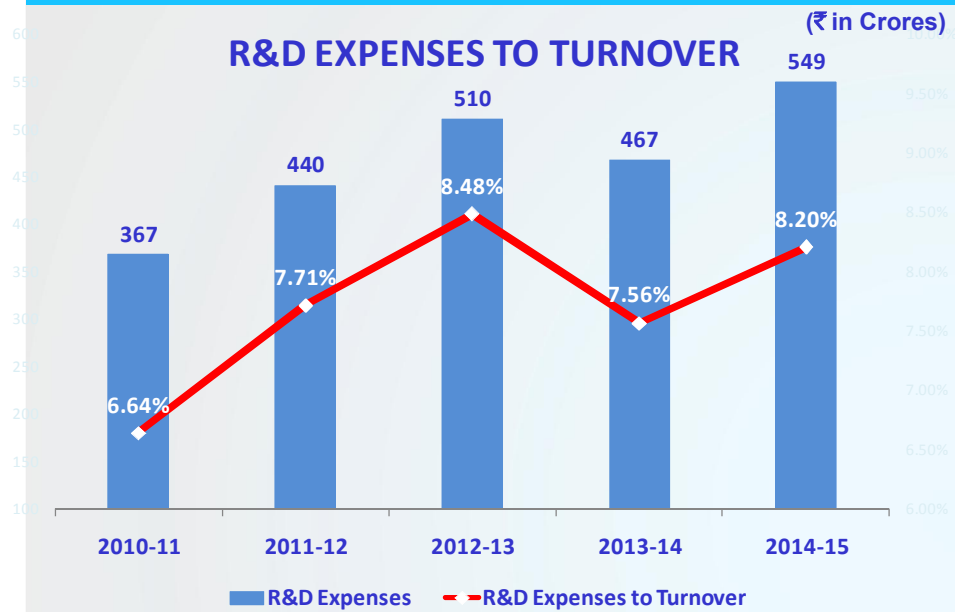


DIVIDEND RATE

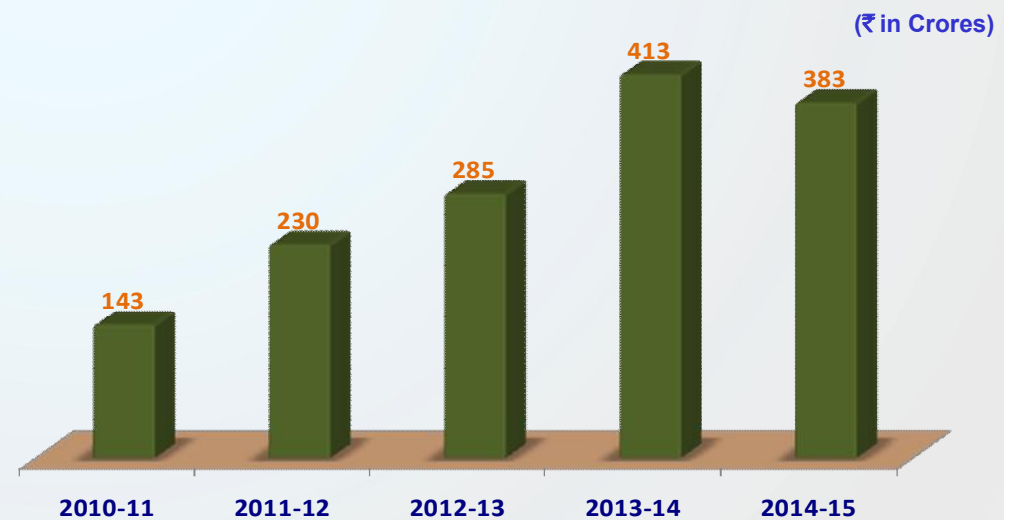
(in %)



Note: Excludes Dividend Tax



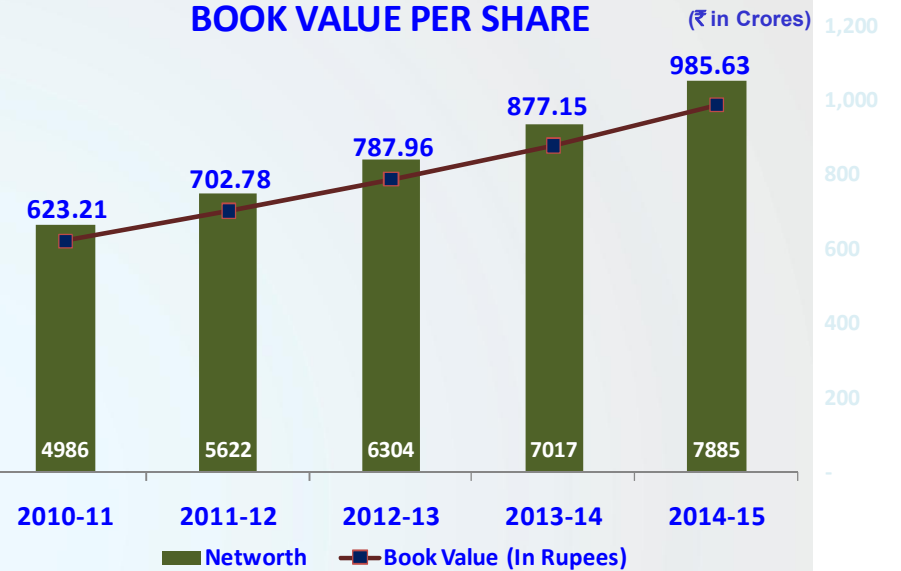
CAPITAL EXPENDITURE/INVESTMENT



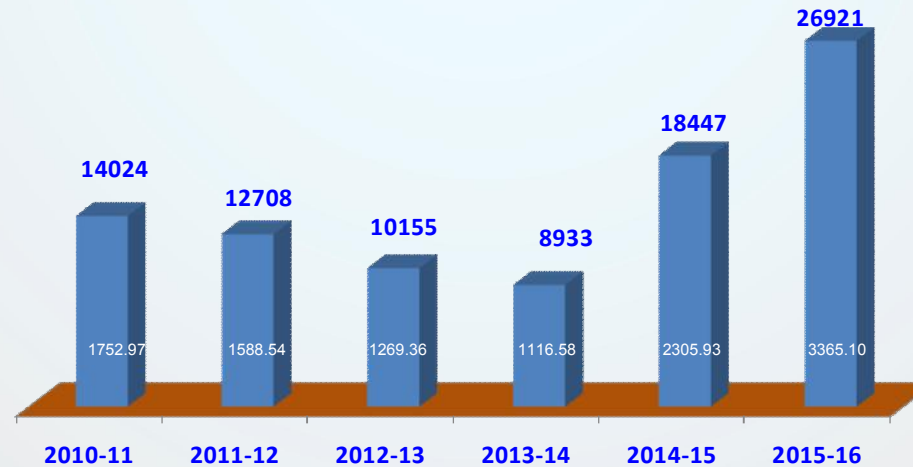
PRICE EARNING RATIO



BOOK VALUE PER SHARE



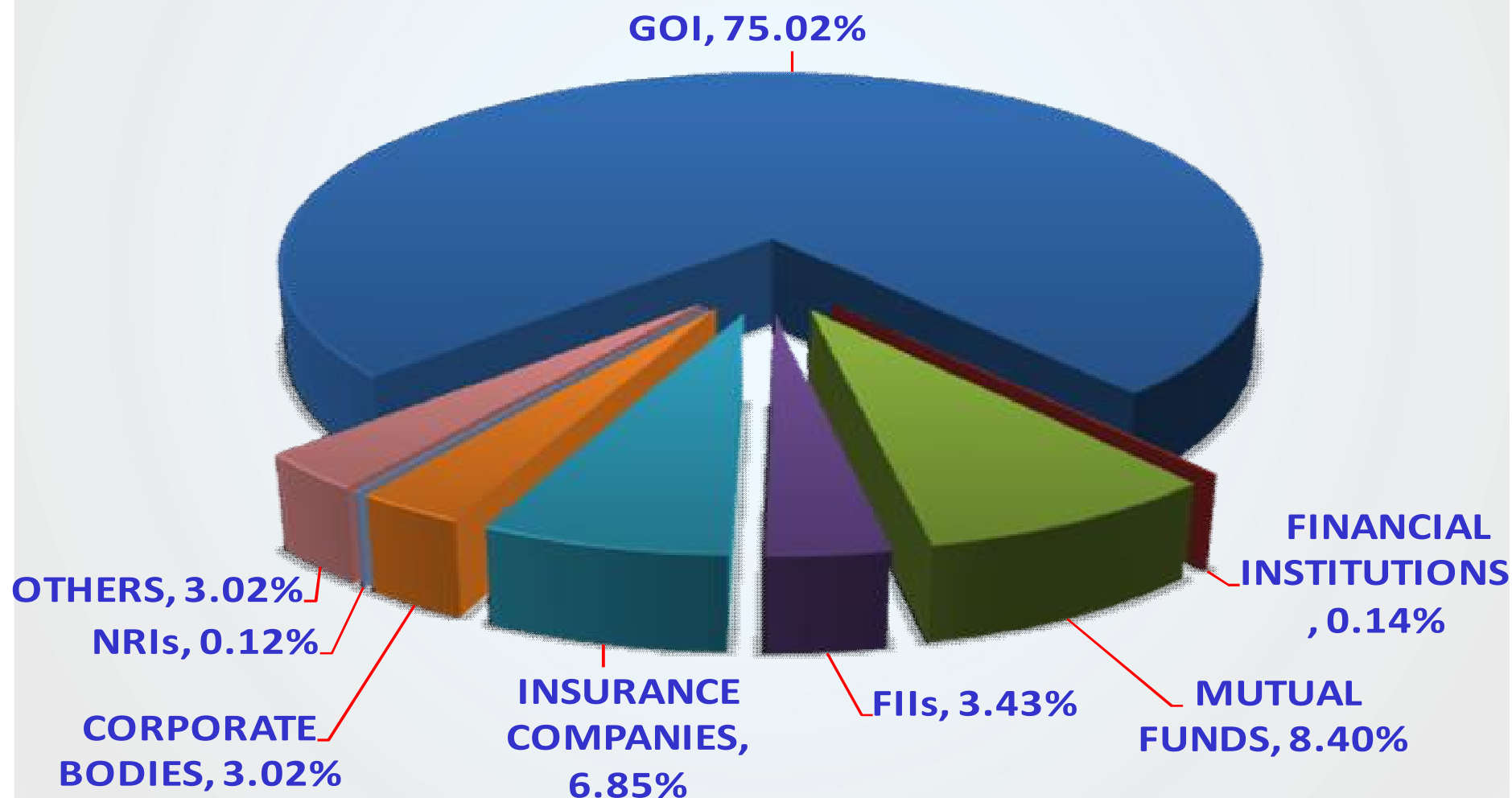
MARKET CAPITALISATION



2015-16 is based on the closing rate of NSE as on 26.08.2015

Figure inside the bar is the Market Price, which is the average of closing prices on NSE for each year

Shareholding Pattern as on 31st March, 2015



QUARTERLY PERFORMANCE

Statement of Profit & Loss

(₹ in Crores)

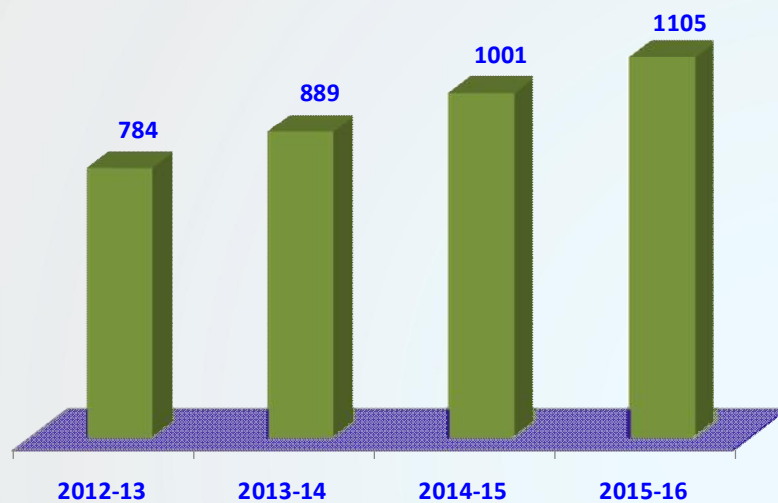
Particulars	2012-13	2013-14	2014-15	2015-16
Value of Production (C&AG)	905	931	945	1,166
Turnover (Gross)	784	889	1,001	1,105
Excise Duty	5	4	4	36
Turnover (Net)	779	885	997	1,069
Operating Revenue	18	14	16	26
Interest Income on Term Deposits	157	109	105	120
Other Income	6	3	10	6
Total Revenue	960	1,011	1,128	1,221
Material Consumption	650	604	596	751
Changes in inventories of Finished Goods, WIP & Scrap	(121)	(42)	56	(61)
Employee Benefits Expense	286	302	298	312
Finance Cost	-	-	-	-
Depreciation / Amortisation	31	34	36	40
Other Expenses	88	91	108	99
Total Expenditure	934	989	1,094	1,141
Profit for the period Before Tax	26	22	34	80
Provision for Tax	7	5	8	19
Profit for the period After Tax	19	17	26	61

SALIENT FEATURES OF PERFORMANCE IN **2015-16 (1ST QTR)**

- **Turnover (Gross) increased from ₹ 1000.52 Crores in 2014-15 to ₹ 1105.34 Crores in 2015-16, a growth of 10.48%.**
- **Export Turnover increased from 4.94 US\$ M in 2014-15 to 15.13 US\$ M in 2015-16, a growth of 206.75%.**
- **Profit Before Tax (PBT) increased from ₹ 33.34 Crores in 2014-15 to ₹ 79.76 Crores in 2015-16, an increase of 139.26%.**
- **Profit After Tax (PAT) increased from ₹ 25.61 Crores in 2014-15 to ₹ 60.70 Crores in 2015-16, an increase of 137.08%.**
- **Earning Per Share (EPS) increased from ₹ 3.20 in 2014-15 to ₹ 7.59 in 2015-16.**

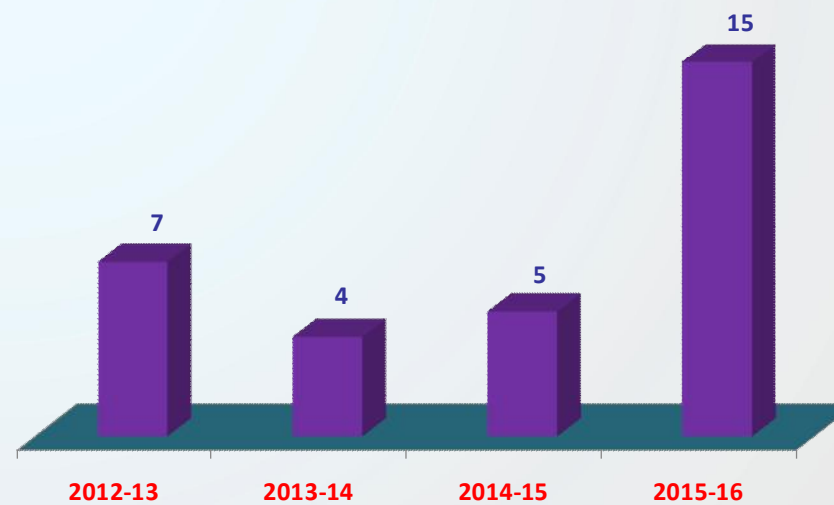
GROSS TURNOVER

(₹ in Crores)



EXPORT TURNOVER

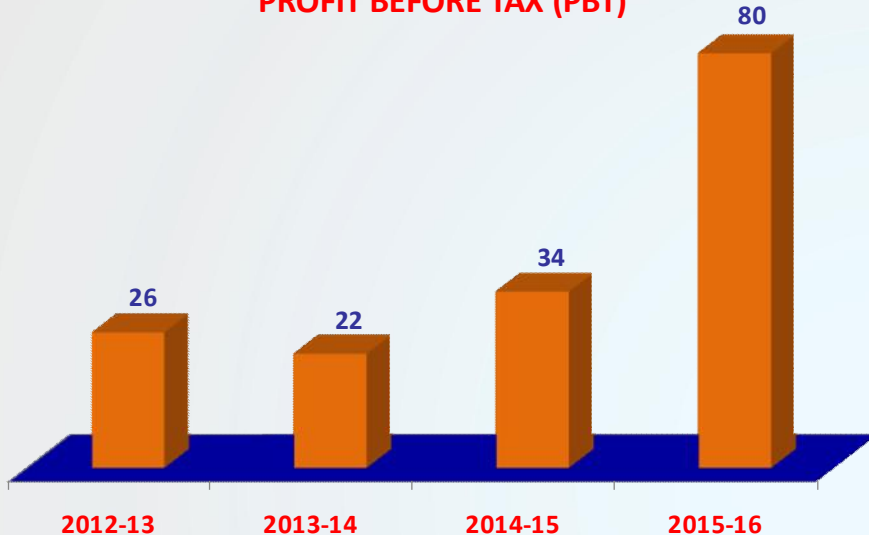
(US\$ Million)



1st Qtr Results

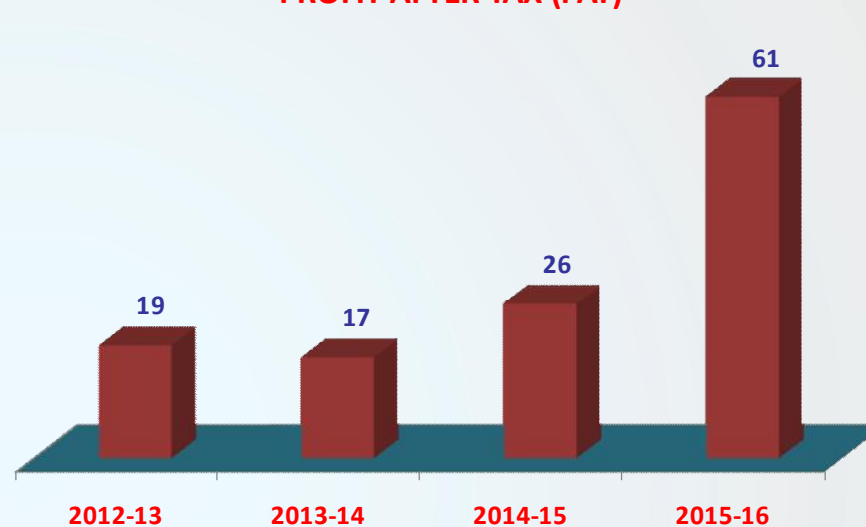
PROFIT BEFORE TAX (PBT)

(₹ in Crores)

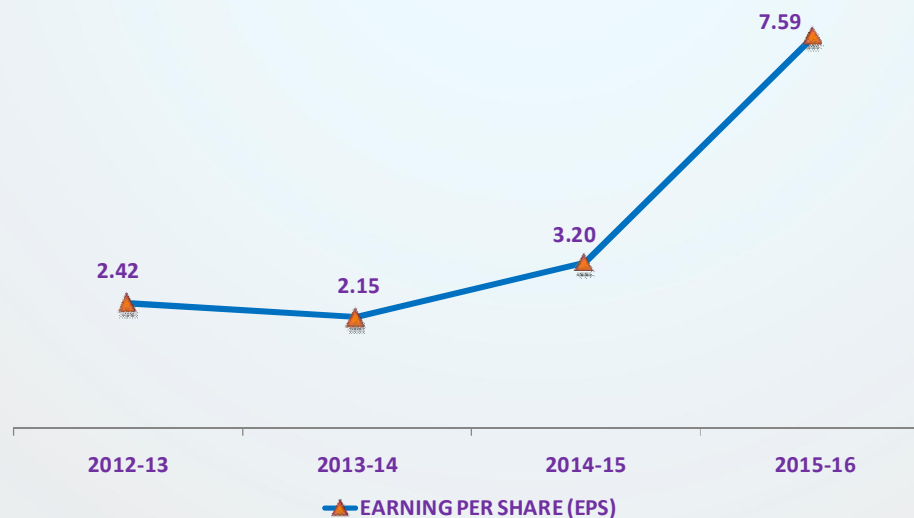


PROFIT AFTER TAX (PAT)

(₹ in Crores)



EARNING PER SHARE (EPS)



Thank You