

PRESS RELEASE

BEL achieves landmark turnover of more than Rs.10,000 Crores

BENGALURU, April 2, 2018: State owned Navratna Defence PSU Bharat Electronics Limited (BEL) has achieved the landmark turnover of more than Rs.10000 Crores (Provisional & Unaudited) during FY 2017-18, sustaining the double digit growth over the previous year's turnover of Rs.8825 Crores.

Some of the flagship projects executed include Integrated Air Command & Control System (IACCS), Weapon Locating Radar (WLR), Hand Held Thermal Imager (HHTI), Akash Weapon Systems (Army), Naval Fire Control System, Integrated Communication System, 3-D Tactical Control Radar (TCR), Electronic Warfare Systems, L-70 Gun Upgrade, Electronic Voting Machines (EVM) and Voter Verifiable Paper Audit Trail (VVPAT) etc.

BEL's Chairman & Managing Director M V Gowtama said, "The focus on Indigenization for Self-reliance had continued with more vigour, besides capacity building, expansion and enhanced outsourcing to SME sector. Also, BEL has been able to maintain good order acquisition this year. These efforts will complement BEL to sustain growth, capitalize future opportunities in defence business and to consolidate market leadership".