



भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

प्रति To,

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा , प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai – 400 051

सं.No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 20th April, 2022

महोदय / महोदया,

Dear Sir/Madam,

विषय : दिनांक 31.03.2022 को समाप्त तिमाही और वर्ष के लिए कॉर्पोरेट गवर्नेंस की रिपोर्ट।

Sub: Corporate Governance Report for Quarter and Year Ended 31.03.2022.

सेबी (सूचीकरण की बाध्यताएं एवं प्रकटीकरण की अपेक्षाएं) विनियम, 2015 के विनियम 27(2) के अनुक्रम में, कृपया दिनांक 31.03.2022 को समाप्त तिमाही और वर्ष के लिए कॉर्पोरेट गवर्नेंस की रिपोर्ट संलग्न पाएं।

Pursuant to Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report for quarter and year ended 31.03.2022.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड
For Bharat Electronics Limited


एस श्रीनिवास S Sreenivas
कंपनी सचिव Company Secretary

संलग्न- यथा उपरोक्त।

Encls: As stated above.

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

[Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Name of the Company: Bharat Electronics Limited.

2. Quarter and Year Ended: 31st March, 2022.

I. Composition of Board of Directors

| Title (Mr. / Ms/ Mrs) | Name of the Director | PAN & DIN | Category (Chairperson /Executive/ Non-Executive/ Independent /Nominee) | Initial Date of Appointment | Date of Re-appointment | Date of Cessation | Tenure [#] (in Months) | Date of Birth | No of Directorship in listed entities including this listed entity (in reference to reg. 17A (1) | No of Independent Directorship in listed entities including this listed entity (in reference to Proviso to reg. 17A (1) | Number of Memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity * (Refer reg. 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholders Relationship Committee held in listed entities including this listed entity * (Refer reg. 26(1) of Listing Regulations) |
|-----------------------|--------------------------------|-----------------------|--|-----------------------------|------------------------|-------------------|---------------------------------|---------------|---|---|---|--|
| Mrs | Anandi Ramalingam | ACYPR4590E & 07616518 | Executive Director | 16-09-2016 | 30-09-2020 | NA | NA | 17-08-1962 | 01 | Nil | 02 | Nil |
| Mr. | Vinay Kumar Katyal | AEGPK1812A & 08281078 | Executive Director | 27-11-2018 | 28-09-2021 | NA | NA | 26-07-1963 | 01 | Nil | 01 | Nil |
| Mr. | Dinesh Kumar Batra | ACSPB7936L & 08773363 | Executive Director | 01-08-2020 | NA | NA | NA | 11-10-1962 | 01 | Nil | 03 | 02 |
| Mr. | Rajasekhar Venkata Matukumalli | ACDPM2148J & 08850171 | Executive Director | 01-09-2020 | NA | NA | NA | 19-08-1962 | 01 | Nil | 02 | Nil |



| | | | | | | | | | | | | |
|------|-----------------------------------|-----------------------|---------------------------------|------------|----|----|----------------------|------------|----|-----|-----|-----|
| Ms. | Manjula Jillellamudi | ACKPJ0451G & 07684528 | Non-Executive -Nominee Director | 23-04-2018 | NA | NA | NA | 26-04-1962 | 01 | Nil | Nil | Nil |
| Mr. | Anurag Bajpai | AEMPB7121B & 08948155 | Non-Executive -Nominee Director | 29-10-2020 | NA | NA | NA | 13-07-1970 | 02 | Nil | Nil | Nil |
| Mr. | Sunil Kumar Kohli | AAAPK1892N & 05321549 | Independent Director | 18-07-2019 | NA | NA | 32 Months 14 days | 17-08-1958 | 01 | 01 | 02 | 02 |
| Dr. | Parthasarathi P V | AKEPP2812K & 06400408 | Independent Director | 28-12-2021 | NA | NA | 3 Months 4 days | 30-08-1970 | 01 | 01 | Nil | Nil |
| Mr. | Mansukhbhai Shamjibhai Khachariya | ALVPK4137E & 01423119 | Independent Director | 28-12-2021 | NA | NA | 3 Months 4 days | 01-02-1960 | 01 | 01 | 01 | Nil |
| Dr. | Santhoshkumar N | AIKPS7613K & 09451052 | Independent Director | 28-12-2021 | NA | NA | 3 Months 4 days | 03-07-1963 | 01 | 01 | Nil | Nil |
| Mr. | Prafulla Kumar Choudhury | AAJPC7881Q & 00871919 | Independent Director | 28-12-2021 | NA | NA | 3 Months 4 days | 23-07-1957 | 01 | 01 | 01 | Nil |
| Dr. | Shiv Nath Yadav | AATPY6015A & 09450917 | Independent Director | 28-12-2021 | NA | NA | 3 Months 4 days | 11-07-1957 | 01 | 01 | 01 | Nil |
| Mr. | Gokulan Bangakandy | AQUPB2431N & 09473378 | Independent Director | 20-01-2022 | NA | NA | 2 Months 12 days | 23-05-1962 | 01 | 01 | Nil | Nil |
| Mrs. | Shyama Singh | AMZPK2946E & 09495164 | Independent Director | 07-02-2022 | NA | NA | 1 Months 25 days | 15-10-1966 | 01 | 01 | Nil | Nil |

to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

* including Public Limited Companies.

Whether Regular chairperson appointed: **Yes.**

Whether Chairperson is related to Managing Director or CEO: **The Chairperson and Managing Director is same person.**

II. Composition of Committees:

| Name of the Committees | Whether Regular chairperson appointed | Name of Committee Members | Category (Chairperson/Executive/ Non-executive /independent/ Nominee) | Date of Appointment | Date of Cessation |
|---|---|--|--|---------------------|-------------------|
| 1. Audit Committee | Yes. Mr. Sunil Kumar Kohli (w.e.f 20.10.2020) | Mr. Sunil Kumar Kohli, Chairman | Non-Executive -Independent Director | 31-12-2019 | Not Applicable |
| | | Mr. Prafulla Kumar Choudhury, Member | Non-Executive -Independent Director | 31-12-2021 | Not Applicable |
| | | Dr. Shiv Nath Yadav, Member | Non-Executive -Independent Director | 31-12-2021 | Not Applicable |
| 2. Nomination & Remuneration Committee | Yes. Mr. Sunil Kumar Kohli (w.e.f 07.01.2021) | Mr. Sunil Kumar Kohli, Chairman | Non-Executive -Independent Director | 07-01-2021 | Not Applicable |
| | | Ms. Manjula Jillellamudi, Member | Non-Executive -Nominee Director | 07-01-2021 | 06-01-2022 |
| | | Mr. Anurag Bajpai, Member | Non-Executive -Nominee Director | 07-01-2021 | 06-01-2022 |
| | | Mrs. Anandi Ramalingam, Member | Executive Director | 07-07-2021 | Not Applicable |
| | | Dr. Parthasarathi P V | Non-Executive -Independent Director | 06-01-2022 | Not Applicable |
| | | Dr. Santhoshkumar N | Non-Executive -Independent Director | 06-01-2022 | Not Applicable |
| 3. Stakeholders Relationship Committee | Yes. Mr. Sunil Kumar Kohli (w.e.f 31.12.2021) | Mr. Sunil Kumar Kohli, Chairman | Non-Executive -Independent Director | 31-03-2021 | Not Applicable |
| | | Mrs. Anandi Ramalingam, Member [As Director (HR) - Additional Charge] | Executive Director | 01-12-2021 | Not Applicable |
| | | Mr. Dinesh Kumar Batra, Member | Executive Director | 01-08-2020 | Not Applicable |
| | | Mr. Khachariya Mansukhbhai Shamjibhai, Member | Non-Executive -Independent Director | 31-12-2021 | Not Applicable |
| 4. Risk Management Committee | Yes. Mrs. Anandi Ramalingam (w.e.f 31-12-2019) | Mrs. Anandi Ramalingam, Chairperson | Executive Director | 16-09-2016 | Not Applicable |
| | | Mr. Vinay Kumar Katyal, Member | Executive Director | 01-02-2019 | Not Applicable |
| | | Mr. Dinesh Kumar Batra, Member | Executive Director | 01-08-2020 | Not Applicable |
| | | Mr. Rajasekhar Venkata Matukumalli | Executive Director | 22-06-2021 | Not Applicable |
| | | Mr. Sunil Kumar Kohli, Member | Non-Executive -Independent Director | 22-06-2021 | Not Applicable |
| | | Mrs. Hemalatha K, Member | ED (Strategic Planning) | 01-05-2017 | 31-01-2022 |

| III. Meeting of Board of Directors | | | | | |
|--|--|---|-------------------------------------|---|---|
| Date(s) of Meeting (if any) in the Previous Quarter | Date(s) of Meeting (if any) in the Relevant Quarter | Whether Requirement of Quorum Met* | Number of Directors Present* | Number of Independent Directors Present* | Maximum Gap Between any Two Consecutive Meetings (in number of days) |
| 29-10-2021 | 28-01-2022 17-03-2022 | Yes Yes | 12 11 | 07 08 | 90 Days |

* To be filled in only for the current quarter meetings.

IV. Meeting of Committees

i) Audit Committee:

| Date(s) of Meeting of the Committee in the Relevant Quarter | Whether Requirement of Quorum Met (Details)* | Number of Directors Present* | Number of Independent Directors Present* | Date(s) of Meeting of the Committee in the Previous Quarter | Maximum Gap Between any Two Consecutive Meetings in Number of days* |
|--|---|-------------------------------------|---|--|--|
| 19-01-2022 | Yes | 03 | 03 | 28-10-2021 | 82 Days |
| 27-01-2022 | Yes | 03 | 03 | | |
| 25-03-2022 | Yes | 03 | 03 | | |

ii) Nomination and Remuneration Committee:

| Date(s) of Meeting of the Committee in the Relevant Quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of Independent Directors Present* | Date(s) of Meeting of the Committee in the Previous Quarter | Maximum Gap Between any Two Consecutive Meetings in Number of days* |
|--|---|-------------------------------------|---|--|--|
| 05-01-2022 | Yes | 02 | 01 | 29-10-2021 | Not Applicable |
| 20 & 21 -01-2022 | Yes | 04 | 03 | | |

iii) Stakeholders Relationship Committee:

| Date(s) of Meeting of the Committee in the Relevant Quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of Independent Directors Present* | Date(s) of Meeting of the Committee in the Previous Quarter | Maximum Gap Between any Two Consecutive Meetings in Number of days* |
|--|---|-------------------------------------|---|--|--|
| 28-01-2022 | Yes | 04 | 02 | - | Not Applicable |

iv) Risk Management Committee:

| Date(s) of Meeting of the Committee in the Relevant Quarter | Whether requirement of Quorum met (details)* | Number of Directors present* | Number of Independent Directors Present* | Date(s) of Meeting of the Committee in the Previous Quarter | Maximum Gap Between any Two Consecutive Meetings in Number of days* |
|--|---|-------------------------------------|---|--|--|
| 03-03-2022 | Yes | 05 | 01 | 18-10-2021 | 136 days |

* To be filled in only for the current quarter meetings.

V. Related Party Transactions:

| Subject | Compliance status |
|--|--------------------------|
| Whether prior approval of Audit Committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | Not Applicable |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |

VI. Affirmations:

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. Audit Committee
 - b. Nomination & Remuneration Committee#.
 - c. Stakeholders Relationship Committee
 - d. Risk Management Committee (applicable to the top 1000 listed entities)
3. The Committee(s) Members has been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the Board of Directors may be mentioned here. – The Corporate Governance Report of the previous quarter ended 31-12-2021 was placed before the Board of Directors in their meeting held on 28-01-2022 and the Board noted the same. The Corporate Governance Report of the current quarter and year ended 31.03.2022 will be placed in the ensuing meeting of Board of Directors.

on 31/12/2021, Nomination & Remuneration Committee has been reconstituted comprising of 3 Independent Directors and 1 Executive Director w.e.f 06/01/2022. As new Independent Directors were appointed on 28/12/2021, due to statutory compliances, Nomination & Remuneration Committee was reconstituted in line with Regulation-19 of SEBI (LODR) Regulations, 2015 w.e.f 06/01/2022.

Place: Bengaluru
Date: 20th April, 2022.

For Bharat Electronics Limited



S Sreenivas
Company Secretary

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

| I. Disclosure on website in terms of Listed Regulations | | |
|---|--------------------------------------|---|
| Item | Compliance Status (Yes/No/NA) | If Yes provide link to website. If No / NA provide reasons |
| As per regulation 46(2) of the LODR: | | |
| a) Details of business | Yes | https://www.bel-india.in/ |
| b) Terms and conditions of appointment of Independent Directors | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| c) Composition of various committee of Board of Directors | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| d) Code of conduct of Board of Directors and Senior Management Personnel | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| e) Details of establishment of Vigil Mechanism/Whistle Blower Policy | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| f) Criteria of making payments to Non-executive Directors | NA | Not Applicable |
| g) Policy on dealing with Related Party Transactions | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| h) Policy on determining "material" subsidiaries | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| i) Details of familiarization programmes imparted to Independent Directors | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=2505&LIId=1&link=2505 |
| j) Email address for grievance redressal and other relevant details | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=2505&LIId=1&link=2505 |
| k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=2505&LIId=1&link=2505 |
| l) Financial results | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=429&LIId=1&link=429 |
| m) Shareholding pattern | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=433&LIId=1&link=433 |
| n) Details of agreement entered into with the media companies and/or their associates | NA | Not Applicable |
| o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=423&LIId=1&link=423 |
| p) New name and the old name of the listed entity | NA | Not Applicable |



| | | |
|--|-----|---|
| q) Advertisements as per regulation 47 (1) | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=423&LIId=1&link=423 |
| r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=423&LIId=1&link=423 |
| s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=427&LIId=1&link=427 |
| As per other regulations of the LODR: | | |
| a) Whether company has provided information under separate section on its website as per Regulation 46(2) | Yes | www.bel-india.co.in/investors |
| b) Materiality Policy as per Regulation 30 | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| c) Dividend Distribution policy as per Regulation 43A (as applicable) | Yes | https://www.bel-india.in/ContentPage.aspx?MIId=17&CIId=527&LIId=1&link=527 |
| It is certified that these contents on the website of the listed entity are correct. | | |

| II Annual Affirmation | | |
|---|--------------------------|---------------------------------------|
| Particulars | Regulation Number | Compliance Status (Yes/No/NA) |
| Independent Director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25(6) | 16(1)(b) - Yes, 25(6) - No* |
| Board composition | 17(1), 17(1A) & 17(1B) | 17(1)-No*, 17(1A)-Yes, 17(1B) - NA |
| Meeting of Board of Directors | 17(2) | Yes |
| Quorum of Board meeting | 17(2A) | Yes |
| Review of Compliance Reports | 17(3) | Yes |
| Plans for orderly succession for appointments | 17(4) | Yes |
| Code of Conduct | 17(5) | Yes |
| Fees/compensation | 17(6) | NA |
| Minimum information | 17(7) | Yes |
| Compliance Certificate | 17(8) | Yes |
| Risk Assessment & Management | 17(9) | Yes |
| Performance Evaluation of Independent Directors | 17(10) | Yes |
| Recommendation of Board | 17(11) | Yes |
| Maximum number of directorship | 17A | Yes |
| Composition of Audit Committee | 18(1) | Yes [#] |
| Meeting of Audit Committee | 18(2) | Yes |

| | | |
|---|--------------------------------|------------------|
| Composition of Nomination & Remuneration Committee | 19(1) & 19(2) | Yes [®] |
| Quorum of Nomination and Remuneration Committee meeting | 19(2A) | Yes |
| Meeting of Nomination & Remuneration Committee | 19(3A) | Yes |
| Composition of Stakeholders Relationship committee | 20(1), 20(2) and 20(2A) | Yes |
| Meeting of Stakeholder Relationship Committee | 20(3A) | Yes |
| Composition and role of Risk Management Committee | 21(1),(2),(3),(4) | Yes |
| Meeting of Risk Management Committee | 21(3A) | Yes |
| Vigil Mechanism | 22 | Yes |
| Policy for Related Party Transactions | 23(1), (1A), (5),(6),(7) & (8) | Yes |
| Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2)(3) | Yes |
| Approval for material Related Party Transactions | 23(4) | NA |
| Disclosure of Related Party Transactions on consolidated basis | 23(9) | Yes |
| Composition of Board of Directors of unlisted material Subsidiary | 24(1) | NA |
| Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2),(3),(4) (5) & (6) | Yes |
| Annual Secretarial Compliance Report | 24(A) | Yes |
| Alternate Director to Independent Director | 25(1) | Yes |
| Maximum Tenure | 25(2) | Yes |
| Meeting of Independent Directors | 25(3) & (4) | Yes |
| Familiarization of Independent Directors | 25(7) | Yes |
| Declaration from Independent Director | 25(8) & (9) | Yes |
| Directors and Officers Insurance | 25(10) | Yes |
| Memberships in Committees | 26(1) | Yes |
| Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes |
| Disclosure of Shareholding by Non-Executive Directors | 26(4) | Yes |
| Policy with respect to Obligations of Directors and Senior Management | 26(2) & 26(5) | Yes |

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by YES/No/NA. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A" may be indicated.
2. If status is "No" details of non-compliance may be given here.
3. If the listed entity would like to provide any other information the same may be indicated here.

*The composition of Board of Directors of BEL has an appropriate mix of Executive Directors represented by Functional Directors including CMD and Non-Executive Directors represented by Government Nominees & Independent Directors. As the Chairman is an Executive Director, Independent Directors

comprise half of the strength of the Board. There were temporary vacancies of Independent Directors (including one Women Independent Director) during the year. The same got filled by appointing five (5) Independent Directors w.e.f 28/12/2021, one (1) Independent Director w.e.f 20/01/2022 and one (1) Women Independent Director w.e.f 07/02/2022. All the vacancies were notified to Government for filling up. BEL being a Govt. Company, all Directors on the Board of BEL are appointed by the Govt. of India and the selection process & appointment, which involves various Ministries and approval by the ACC, takes time and is beyond the control of the Company.

#The composition of the Audit Committee was not in terms of regulation 18(1) of SEBI (LODR) Regulations, 2015 due to non-availability of requisite number of Independent Directors on the Board. The Audit Committee is re-constituted w.e.f 31/12/2021 in terms regulation 18(1) of SEBI (LODR) Regulations, 2015.

@The composition of the Nomination & Remuneration Committee was not in terms of regulation 19(1) of of SEBI (LODR) Regulations, 2015 due to non-availability of requisite number of Independent Directors on the Board. The Nomination & Remuneration Committee is re-constituted w.e.f 06/01/2022 in terms regulation 19(1) of SEBI (LODR) Regulations, 2015.

III Affirmations:

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied - Yes.

Place: Bengaluru
Date: 20th April, 2022

For Bharat Electronics Limited



S Sreenivas
Company Secretary

Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

[Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Name of the Company: **Bharat Electronics Limited**
Half Year ending on: **31st March, 2022**

I. Disclosure of Loans / guarantees / comfort letters / securities etc. refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

| Entity | Aggregate amount advanced during six months | Balance outstanding at the end of six months |
|--|--|---|
| Promoter or any other entity controlled by them | Not Applicable | Not Applicable |
| Promoter Group or any other entity controlled by them | Not Applicable | Not Applicable |
| Directors (including relatives) or any other entity controlled by them | Not Applicable | Not Applicable |
| KMPs or any other entity controlled by them | Not Applicable | Not Applicable |

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity | Type (guarantee, comfort letter etc.) | Aggregate amount of issuance during six months | Balance outstanding at the end of six months (taking into account any invocation) |
|--|--|---|--|
| Promoter or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |
| Promoter Group or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |
| Directors (including relatives) or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |
| KMPs or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |



(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

| Entity | Type of security (cash, shares etc.) | Aggregate value of security provided during six months | Balance outstanding at the end of six months |
|--|--------------------------------------|--|--|
| Promoter or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |
| Promoter Group or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |
| Directors (including relatives) or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |
| KMPs or any other entity controlled by them | Not Applicable | Not Applicable | Not Applicable |

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. **-Not Applicable.**

For Bharat Electronics Limited


S Sreenivas
Company Secretary

Place: Bengaluru

Date: 20th April, 2022.

Note

- These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
 - by a government company to/ for the Government or government company
 - by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
 - by a banking company or an insurance company ; and
 - by the listed entity to its employees or directors as a part of the service conditions
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table