

PRESS RELEASE

BEL registers 35 % growth in 2nd Quarter of FY 2018-19

Navratna Defence PSU Bharat Electronics Limited (BEL) has during the second quarter of FY 2018-19, achieved a robust growth in turnover and consequently recorded a healthy growth in profit as compared to the 1st Quarter of current year and corresponding quarter of the previous year.

The Company has achieved a Turnover of Rs. 3282.40 Cr, during the 2nd quarter of FY 2018-19, registering a growth of about 35 %, over the Turnover of Rs. 2431.73 Cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) during the 2nd quarter of FY 2018-19 stood at Rs. 571.31 Cr, registering a growth of about 39 % over the Profit After Tax (PAT) of Rs. 412.39 Cr recorded in the corresponding period of the previous year.

Performance for Six months' period

The Company has achieved a Turnover of Rs. 5360.24 Cr, up to First Half of the FY 2018-19, registering a growth of about 27 % over the Turnover of Rs. 4204.56 Cr recorded in the corresponding period of the previous year.

Profit After Tax (PAT) for the First half of FY 2018-19 stood at Rs. 751.04 Cr, registering a growth of about 40% over the Profit After Tax (PAT) of Rs. 537.71 Cr recorded in the corresponding period of the previous year.

The company received new orders worth Rs 14338 Cr during the first half of the current year and the order book position of the company as on 1st October, 2018 stood at Rs. 48995 Cr.

FOR BHARAT ELECTRONICS LTD


COMPANY SECRETARY 26/10/18