

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

प्रतिष्ठा में/ To,

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा , प्लॉट नं. सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व)
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai – 400 051

सं .No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 24th August, 2022

महोदय/महोदया

Dear Sir/Madam,

विषय - मीडिया रिपोर्ट 'एनएचपीसी ने बीईएल के साथ समझौता ज्ञापन किया' के संदर्भ में समाचार स्पष्टीकरण।

Sub: News Clarification with Reference to the Media Report, 'NHPC inks MoU with BEL'.

आपके ईमेल दिनांक 23 अगस्त, 2022 का संदर्भ लें जिसमें 'एनएचपीसी ने बीईएल के साथ समझौता ज्ञापन किया' शीर्षक वाली मीडिया रिपोर्ट पर स्पष्टीकरण मांगा गया है। इस संबंध में, पुष्टि करना चाहते हैं कि बीईएल और एनएचपीसी के बीच "गीगा वाट स्केल वर्टिकली इंटीग्रेटेड सोलर मैनुफैक्चरिंग यूनिट की स्थापना" के लिए एक समझौता ज्ञापन पर हस्ताक्षर किए गए हैं। संबंधित विवरण अनुलग्नक-ए में दिए गए हैं।

This is with reference to your e-mail dated 23rd August, 2022 seeking clarification on the media report titled '**NHPC inks MoU with BEL**'. In this regard, we would like to confirm that a MoU has been signed between BEL & NHPC for "**Setting up Giga Watt Scale vertically integrated Solar Manufacturing Unit**". The relevant details are enclosed at **Annexure-A**.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय/Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड/
For Bharat Electronics Limited


एस श्रीनिवास / S Sreenivas
कंपनी सचिव / Company Secretary



संलग्न-यथा उपरोक्त।

Encls: As stated above.

Annexure-A

MoU between BEL & NHPC

Navaratna Defence PSU Bharat Electronics Ltd (BEL) has signed a MoU with the M/s National Hydroelectric Power Corporation (NHPC) Ltd. for **"Setting up Giga Watt Scale vertically integrated Solar Manufacturing Unit"**

The MoU aims at leveraging the complementary strengths and capabilities of BEL and NHPC to cooperate and collaborate in Conceptualization, Structuring, and Implementation of the Giga Watt Scale Vertically Integrated Solar Manufacturing Unit by optimum utilization of resources, available assets, infrastructure and knowledge base of both the organizations.

The MoU is a step in creating the required infrastructure on economies of scale for indigenous manufacturing of poly silicon to solar modules to reduce dependency on imports under Make In India and Atmanirbhar Bharat exploiting the favourable policies of Govt. of India and other State Governments.

Solar panels manufactured from this facility will be deployed to set up rooftop and utility scale solar power plants to achieve the country's vision of meeting the renewable energy target of 500 GW by 2030.

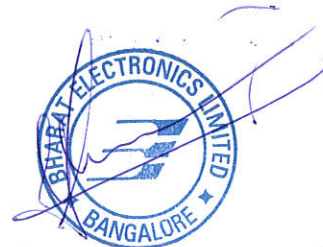
About NHPC

NHPC Limited is a Public Limited Hydro Power Development Company under Ministry of Power, Government of India and a company incorporated under provisions of the Indian Companies Act, 1956 having its registered office at NHPC Office Complex, Sector-33, Faridabad-121003 (Haryana, India).

NHPC, caters to clean energy development engaging in Concept to Commissioning, Operation and Maintenance (O&M) of Hydropower & Renewable Energy Projects mainly Solar, Wind, Solar-Wind Hybrid, Floating Solar, Battery Energy Storage Systems, Hydrogen etc. in India and Overseas.

About BEL

BEL, India's leading Defence Electronics Company, is engaged in the design, manufacture and supply of Radars, Missile Systems, Military Communications, Naval Systems, Electronic Warfare & Avionics, C4I Systems, Electro Optics, Tank Electronics, Gun/Weapon System Upgrades, Solar Systems, Electronic Components and software products.



BEL is engaged inter alia Solar Photovoltaic Products and Systems (Solar Power Plants) in manufacture of Renewable Energy Power Solution, Solar Photovoltaic Products and Systems (Solar Power Plants). It has established a small infrastructure for manufacturing Mono-crystalline Solar Cells, Mono-crystalline & Multi-crystalline Solar Modules. BEL has also installed many Solar Plants across India and overseas.

Salient features of the MoU

- This facility shall be first of its kind in India since currently India does not have any manufacturing facility for Poly-silicon & Ingot/Wafer manufacturing which are the key inputs/components for Solar Module manufacturing, currently most of them are being imported.
- Enhances the Energy Security for the country
- Enhances Green Energy and reduces CO2 foot print.
- Promotes Make in India & Atmanirbhar Bharat, in line with Vision of Gol.
- Help in developing an alternative to imports in solar business segment.

Bengaluru

August 23, 2022

