



BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

प्रति To,

प्रबंधक The Manager

लिस्टिंग विभाग Listing Department

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि.

बी.एस.ई. लिमिटेड BSE Limited

25वीं मंज़िल, पी.जे. टॉवर्स, दलाल स्ट्रीट

25th Floor, P J Towers, Dalal Street,

मुंबई- 400001, महाराष्ट्र

Mumbai- 400001, Maharashtra.

स्क्रिप कोड/Scrip Code: 500049

सं .No. 17565/4/SE/MUMC/SEC

दिनांक / Date: 11/07/2024

महोदय / महोदया,

Dear Sir/Madam,

विषय : दिनांक 30.06.2024 को समाप्त तिमाही के लिए कार्पोरेट शासन रिपोर्ट।

Sub: Corporate Governance Report for Quarter ended 30.06.2024.

सेबी (सूचीकरण दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 27(2) के अनुसार, कृपया 30.06.2024 को समाप्त तिमाही के लिए कार्पोरेट शासन रिपोर्ट संलग्न पाएं।

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report for quarter ended 30.06.2024.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited

एस श्रीनिवास S Sreenivas

कंपनी सचिव Company Secretary

संलग्न- यथा उपरोक्त।

Encls: As stated above.



BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

प्रति To,

प्रबंधक The Manager

लिस्टिंग विभाग Listing Department

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि.

National Stock Exchange of India Ltd.

एक्सचेंज प्लाज़ा, सी-1, ब्लॉक जी,

Exchange Plaza, C-1, Block G,

बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा पूर्व

Bandra Kurla Complex Bandra, East,

मुंबई, महाराष्ट्र - 400051

Mumbai, Maharashtra- 400051

प्रतीक / Symbol: BEL

सं.No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 11/07/2024

महोदय / महोदया,

Dear Sir/Madam,

विषय : दिनांक 30.06.2024 को समाप्त तिमाही के लिए कार्पोरेट शासन रिपोर्ट।

Sub: Corporate Governance Report for Quarter ended 30.06.2024.

सेबी (सूचीकरण दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 27(2) के अनुसार, कृपया 30.06.2024 को समाप्त तिमाही के लिए कार्पोरेट शासन रिपोर्ट संलग्न पाएं।

Pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Corporate Governance Report for quarter ended 30.06.2024.

सूचना व अभिलेख हेतु।

This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited

एस श्रीनिवास S Sreenivas

कंपनी सचिव Company Secretary

संलग्न- यथा उपरोक्त।

Encls: As stated above.

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

[Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1. Name of the Company: Bharat Electronics Limited.
2. Quarter Ended: 30th June, 2024.

I. Composition of Board of Directors

Title (Mr. / Ms/ Mrs)	Name of the Director	PAN & DIN	Category (Chairperson / Executive/ Non-Executive/ Independent /Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure# (in Months)	Date of Birth	No of Directorship in listed entities -s including this listed entity (in reference to reg. 17A (1)	No of Independent Directorship in listed entities including this listed entity (in reference to Proviso to reg. 17A (1)	Number of Memberships in Audit/ Stakeholders Relationship Committee(s) including this listed entity * (Refer reg. 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholders Relationship Committee held in listed entities including this listed entity * (Refer reg. 26(1) of Listing Regulations)
Mr.	Manoj Jain	AAQPJ0422K & 09749046	Executive Director	26-09-2022	NA	NA	NA	02-03-1969	01	Nil	Nil	Nil
Mr.	Bhanu Prakash Srivastava	AOOPS4517A & 09578183	Executive Director	20-04-2022	28-08-2023	NA	NA	22-05-1965	01	Nil	03	Nil
Mr.	Damodar Bhattad S**	AADPB8851H & 09780732	Executive Director	11-01-2023	NA	NA	NA	22-12-1966	01	Nil	03	02
Mr.	Nagarajan Vikraman	AAGPV3946E & 10185349	Executive Director	01-06-2023	NA	NA	NA	05-03-1966	01	Nil	01	Nil
Mr.	Venkata Suresh Kumar Kaipa	ACRPK4322Q & 10200827	Executive Director	16-06-2023	NA	NA	NA	01-07-1966	01	Nil	01	Nil

Mr.	Thiruvenkadam Natarajan	ADJPT5206F & 00396367	Non-Executive - Nominee Director	02-01-2023	NA	NA	NA	05-05-1971	02 (BEL & HAL)	Nil	Nil	Nil
Dr.	Binoy Kumar Das	AECPD0447E & 09660260	Non-Executive - Nominee Director	04-07-2022	NA	NA	NA	22-04-1966	01	Nil	Nil	Nil
Dr.	Venkata Parthasarathi Podala	AKEPP2812K & 06400408	Independent Director	28-12-2021	NA	NA	30 Months 4 days	30-08-1970	01	01	Nil	Nil
Mr.	Mansukhbhai Shamjibhai Khachariya	ALVPK4137E & 01423119	Independent Director	28-12-2021	NA	NA	30 Months 4 days	01-02-1960	01	01	01	01
Dr.	Narayanapillai Santhoshkumar	AIKPS7613K & 09451052	Independent Director	28-12-2021	NA	NA	30 Months 4 days	03-07-1963	01	01	Nil	Nil
Mr.	Prafulla Kumar Choudhury	AAJPC7881Q & 00871919	Independent Director	28-12-2021	NA	NA	30 Months 4 days	23-07-1957	01	01	01	01
Dr.	Shiv Nath Yadav	AATPY6015A & 09450917	Independent Director	28-12-2021	NA	NA	30 Months 4 days	11-07-1957	01	01	01	Nil
Mr.	Gokulan Bangakandy	AQUPB2431N & 09473378	Independent Director	20-01-2022	NA	NA	29 Months 12 days	23-05-1962	01	01	01	Nil
Mrs.	Shyama Singh@	AMZPK2946E & 09495164	Independent Director	07-02-2022	NA	NA	28 Months 25 days	15-10-1966	01	01	01	Nil

to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

* including Public Limited Companies.

** As per the PAN Name is Damodar Bhattad

@ As per the PAN Name is Shyama Kumari

Whether Regular chairperson appointed: **Yes.**

Whether Chairperson is related to Managing Director or CEO: **The Chairperson and Managing Director is same person.**

II. Composition of Committees:

Name of the Committees	Whether Regular chairperson appointed	Name of Committee Members	Category (Chairperson/Executive/ Non-executive /independent/ Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	Yes. Mr. Prafulla Kumar Choudhury (w.e.f 22-07-2022)	Mr. Prafulla Kumar Choudhury, Chairman	Independent Director	31-12-2021	Not Applicable
		Dr. Shiv Nath Yadav, Member	Independent Director	31-12-2021	Not Applicable
		Mr. Gokulan Bangakandy, Member	Independent Director	22-07-2022	Not Applicable
2. Nomination & Remuneration Committee	Yes. Dr. Narayanapillai Santhoshkumar (w.e.f 22.07.2022)	Dr. Narayanapillai Santhoshkumar, Chairman	Independent Director	06-01-2022	Not Applicable
		Dr. Venkata Parthasarathi Podala, Member	Independent Director	06-01-2022	Not Applicable
		Mrs. Shyama Singh, Member	Independent Director	22-07-2022	Not Applicable
		Mr. Bhanu Prakash Srivastava, Member (As CMD-Additional Charge)	Executive Director	01-11-2022	20-06-2024
		Mr. Manoj Jain, Member	Executive Director	20-06-2024	Not Applicable
3. Risk Management Committee	Yes. Mr. K V Suresh Kumar (w.e.f 16-06-2023)	Mr. Venkata Suresh Kumar Kaipa, Chairman	Executive Director	16-06-2023	Not Applicable
		Mr. Bhanu Prakash Srivastava, Member	Executive Director	20-04-2022	Not Applicable
		Dr. Narayanapillai Santhoshkumar, Member	Independent Director	22-07-2022	Not Applicable
		Mr. Damodar Bhattad S, Member	Executive Director	11-01-2023	Not Applicable
		Mr. Manoj Jain, Member [As Director (BC) - Additional Charge]	Executive Director	01-08-2023	Not Applicable
4. Stakeholders Relationship Committee	Yes. Mr. Mansukhbhai Shamjibhai Khachariya (w.e.f 22.07.2022)	Mr. Mansukhbhai Shamjibhai Khachariya, Chairman	Independent Director	31-12-2021	Not Applicable
		Mr. Bhanu Prakash Srivastava, Member	Executive Director	20-04-2022	Not Applicable
		Mrs. Shyama Singh, Member	Independent Director	22-07-2022	Not Applicable
		Mr. Damodar Bhattad S, Member	Executive Director	11-01-2023	Not Applicable
		Mr. Nagarajan Vikraman, Member	Executive Director	01-06-2023	Not Applicable

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the Previous Quarter	Date(s) of Meeting (if any) in the Relevant Quarter	Whether Requirement of Quorum Met*	Number of Directors Present*	Number of Independent Directors Present*	Maximum Gap Between any Two Consecutive Meetings (in number of days)
29-01-2024 17-02-2024 15-03-2024	20-05-2024 20-06-2024	Yes Yes	14 12	07 06	65 Days

* To be filled in only for the current quarter meetings.

IV. Meeting of Committees

i) Audit Committee:

Date(s) of Meeting of the Committee in the Relevant Quarter	Whether Requirement of Quorum Met (Details)*	Number of Directors Present*	Number of Independent Directors Present*	Date(s) of Meeting of the Committee in the Previous Quarter	Maximum Gap Between any Two Consecutive Meetings in Number of days*
20-05-2024	Yes	03	03	29-01-2024 15-03-2024	65 Days

ii) Nomination and Remuneration Committee:

Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors Present*	Date(s) of Meeting of the Committee in the Previous Quarter	Maximum Gap Between any Two Consecutive Meetings in Number of days*
16-05-2024 28-06-2024	Yes Yes	04 03	03 02	17-02-2024 15-03-2024	Not Applicable

iii) Stakeholders Relationship Committee:

Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors Present*	Date(s) of Meeting of the Committee in the Previous Quarter	Maximum Gap Between any Two Consecutive Meetings in Number of days*
-	-	-	-	18-01-2024	Not Applicable

iv) Risk Management Committee:

Date(s) of Meeting of the Committee in the Relevant Quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent Directors Present*	Date(s) of Meeting of the Committee in the Previous Quarter	Maximum Gap Between any Two Consecutive Meetings in Number of days*
-	-	-	-	05-02-2024	-

* To be filled in only for the current quarter meetings.

V. Related Party Transactions:	
Subject	Compliance status
Whether prior approval of Audit Committee obtained	Yes
Whether shareholder approval obtained for material RPT	Not Applicable
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
VI. Details of Cyber Security Incidence	
Whether as per Regulation 27(2)(ba) of SEBI(LODR) regulations 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Date of the Event	Not Applicable
Brief Details of the Event	Not Applicable
VII. Affirmations:	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:</p> <ol style="list-style-type: none"> Audit Committee Nomination & Remuneration Committee Stakeholders Relationship Committee Risk Management Committee (applicable to the top 1000 listed entities) <p>3. The Committee(s) Members has been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of the Board of Directors may be mentioned here - The Corporate Governance Report of the previous quarter and year ended 31-03-2024 was placed before the Board of Directors in their meeting held on 20-05-2024 and the Board noted the same. The Corporate Governance Report of the current quarter ended 30-06-2024 will be placed in the ensuing meeting of Board of Directors.</p>	

Place: Bengaluru
Date: 11th July, 2024

For Bharat Electronics Limited


S Sreenivas
Company Secretary

