



सेवा में / To,
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि.
National Stock Exchange of India Ltd.
एक्सचेंज प्लाज़ा, सी-1, ब्लॉक जी,
Exchange Plaza, C-1, Block G,
बांद्रा-कुर्ला कॉम्पलेक्स, बांद्रा पूर्व
Bandra Kurla Complex Bandra, East,
मुंबई, महाराष्ट्र - 400051
Mumbai, Maharashtra- 400051
प्रतीक / Symbol: BEL
सं.No. 17565/6/SE/NSEC/SEC

BHARAT ELECTRONICS

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफैक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

सेवा में / To,
बी.एस.ई. लिमिटेड BSE Limited
पी.जे. टॉवर्स, दलाल स्ट्रीट
P J Towers, Dalal Street,
मुंबई- 400001, महाराष्ट्र
Mumbai- 400001, Maharashtra.
स्क्रिप कोड/Scrip Code: 500049
सं .No. 17565/4/SE/MUMC/SEC

दिनांक/ Date: 03.11.2025

महोदय / महोदया,
Dear Sir/Madam,

विषय- समाचार पत्र विज्ञापन – दिनांक 30.09.2025 को समाप्त तिमाही और अर्ध वर्ष के लिए स्टैंडअलोन और समेकित लेखा अपरीक्षित वित्तीय परिणामों का सारा।

Sub: Newspaper Advertisement - Extracts of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30.09.2025.

सेबी (एलओडीआर) विनियम, 2015 के विनियम 47 के अनुसार, '30 सितंबर, 2025 को समाप्त तिमाही और अर्ध वर्ष के लिए स्टैंडअलोन और समेकित गैर-लेखा परीक्षित वित्तीय परिणामों के उद्घरण' के संबंध में वित्तीय एक्सप्रेस (अंग्रेजी, सभी संस्करण), जनसत्ता (हिंदी, सभी संस्करण) और विजय कर्नाटक (कन्नड़, बेंगलूर संस्करण) में प्रकाशित समाचार पत्र विज्ञापन की क्लिपिंग संलग्न पाएं।

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, please find enclosed herewith clipping of newspaper advertisement published in Financial Express (English, all editions), Jansatta (Hindi, all editions) and Vijaya Karnataka (Kannada, Bengaluru edition), regarding 'Extracts of Standalone & Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025'.

सूचना व अभिलेख हेतु।

This is for your information and records.

सधन्यवाद / Thanking you,

भवदीय/Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited

एस श्रीनिवास/S Sreenivas

कंपनी सचिव/Company Secretary

संलग्न- यथा उपरोक्त। / Encls: As stated above.

BUYS MUUCHSTAC BRAND FOR ₹449 CRORE

GCPL Q2 profit slips 6.5% to ₹459 crore

VIVEAT SUSAN PINTO
Mumbai, October 31

GODREJ CONSUMER (GCPL) on Friday reported a 6.5% year-on-year decline in consolidated net profit to ₹459 crore for the September quarter (Q2FY26), coming below Street estimates of ₹512 crore. The drop came amid GST transitional issues, which were flagged by the company in its quarterly update earlier this month.

Consolidated revenue rose 4.3% y-o-y to ₹3,825 crore, in line with Street estimates, though Ebitda declined 3.5% y-o-y to ₹733 crore, below Street estimates. Ebitda margins fell 150bps to 19.2% versus 20.7% reported last year, even as the company said that it expected the second half to be better than the first half of the year.

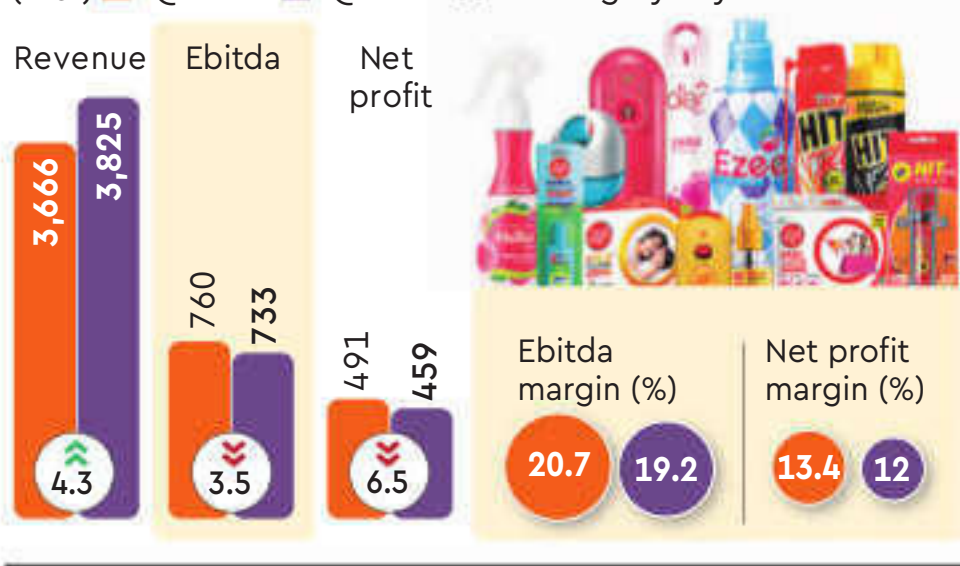
GCPL also said that it is acquiring male grooming brand Muuchstac for ₹449 crore from Mumbai-based Triology Solutions. The transaction is an all-cash deal, where GCPL will make an upfront payment of ₹289 crore on the signing date, followed by ₹160 crore after 12 months of the transaction.

The acquisition, more importantly, will help GCPL step up its presence in men's grooming, specifically, men's face wash, where Muuchstac has leadership position, it said.

The brand is among the top two players in online men's facewash, supported by a sharp value proposition and an online go-to-market strategy, GCPL said. Over the 12 months ending September 2025, the Muuchstac business recorded

REPORT CARD

GCPL consolidated financials
(₹ cr) ■ Q2FY25 ■ Q2FY26 ▲ % change y-o-y



revenue (Ind-AS) of approximately ₹80 crore and Ebitda (adjusted for one-offs) of around ₹30 crore.

“Muuchstac's strong resonance among younger consumers, high profitability, and proven digital execution model make it a powerful addition to our personal care portfolio,” Sudhir Sitapati, managing director & CEO, GCPL, said on Friday.

GCPL is expected to leverage its distribution, supply chain, and innovation strengths to scale up Muuchstac across offline channels. The company is also likely to expand the brand's presence across men's skin care, sector experts said, as it eyes high-growth and high-margin categories.

The Indian facewash market, estimated at ₹6,000–7,000 crore, is growing at 15–20% per annum, driven by rising awareness of skincare and an ongoing shift from soaps to more spe-

cialised cleansing formats, sector analysts said. Within this, the men's facewash category, valued at about ₹1,000 crore, is growing at over 25% annually, making it one of the fastest-growing segments in personal care.

At a broader level, Sitapati said that the recent GST rate cut was a “welcome structural reform”, but caused short-term disruptions as trade channels adjusted, particularly in soaps and hair colour. The company's India business remained healthy, with sales up 4% and volume growth of 3%, supported by double-digit growth in non-soap categories.

Internationally, performance was mixed — Indonesia saw a mid-single-digit volume uptick but a 7% sales decline in constant currency terms, while Africa, the US, and West Asia grew strongly with 25% sales growth in rupee terms. Latin America and others saw a 9% decline in rupee sales.

RESULTS CORNER

ACC Q2 PAT rises 5-fold to ₹1,119 cr

CEMENT MAKER ACC reported more than five fold rise in consolidated profit after tax to ₹1,119.26 crore in the September quarter on the back of strong sales. The company had posted a consolidated net profit of ₹199.7 crore in the same period last fiscal year, ACC said. Consolidated revenue stood at ₹5,896.16 crore as against ₹4,542.23 crore in the corresponding period last fiscal year, it added.

—PTI

Patanjali Foods Q2 profit up 67%

PATANJALI FOODS, WHICH is mainly into edible oils, on Friday reported a 67% increase in its consolidated net profit to ₹516.69 crore for the second quarter of FY26. Its net profit stood at ₹308.58 crore in the year-ago period. Revenue rose to ₹9,850.06 crore during the July-September period of 2025-26 fiscal from ₹8,132.76 crore in the corresponding period of the preceding year.

—FE BUREAU

LT Foods profit rises 9% in Q2

FMCG FIRM LT Foods has reported a consolidated net profit of ₹163.85 crore in the second quarter ended September, up nearly 9% on a y-o-y basis, driven by higher revenue. During the quarter, LT Foods' revenue rose to ₹2,772.48 crore, from ₹2,134.04 crore in the previous financial year. Its total expenses increased to ₹2,544.19 crore, from ₹1,942.92 crore last year.

—FE BUREAU

Vedanta PAT dips 38% to ₹3,479 cr on write-offs

URVI MALYANIA
Mumbai, October 31

MINING MAJOR VEDANTA posted a 38% decline in net profit year-on-year for the quarter ended September 30 on the back of an exceptional loss of ₹1,547 crore on account of write-offs and settlement expenses at its Talwandi Sabo Power plant.

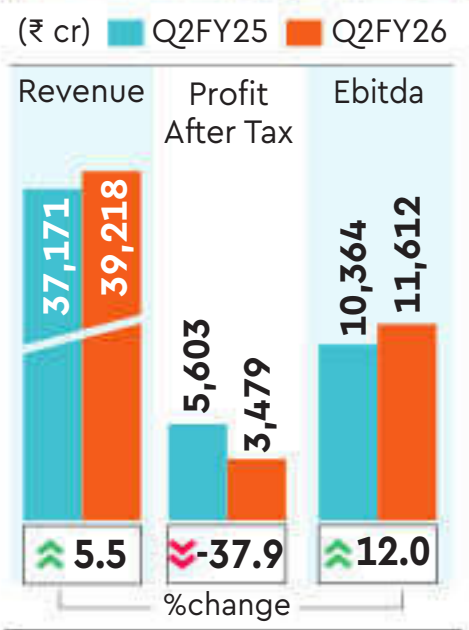
Talwandi Sabo Power wrote off ₹1,407 crore in receivables after the Supreme Court ruled against its mega power benefit claim. It also paid \$75 million (around ₹660 crore) to SEPCO under a settlement agreement, following contract termination and ongoing arbitration, both recorded as exceptional items. The impact was partially offset by exceptional gains of ₹520 crore in deferred taxes.

Net profit came in at ₹3,479 crore as compared to ₹5,603 crore reported in Q2FY25, and was behind Bloomberg estimates of ₹3,630 crore. Excluding one-time settlement and write-off costs, profit after tax (PAT) was up 13% annually at ₹5,026 crore.

Revenue for the quarter came in at ₹39,216 crore, up 5.5% annually, and ahead of Bloomberg estimates of ₹38,313 crore. Ebitda stood at ₹11,612 crore, up 12% from the same quarter last year, also ahead of Bloomberg estimates of ₹11,196 crore.

“Staying true to our shareholder commitment, we also declared a dividend of ₹16 per share during the quarter. We have further improved our

EXCEPTIONAL LOSS



leverage,” Ajay Goel, CFO, Vedanta, said.

Gross debt was ₹83,544 crore and net debt stood at ₹62,063 crore. Cash and cash equivalents at the end of the September quarter were ₹21,481 crore.

Vedanta's net debt to Ebitda ratio improved to 1.37x from 1.49x in the second quarter of FY25. The company's return on capital employed (ROCE) improved by 347 bps y-o-y to 26%, the company said.

The firm invested \$0.9 billion in growth capex in the first half. Vedanta clocked record quarterly alumina production of 653 kt, up 31% y-o-y, and cast metal aluminium production of 617 kt, up 1% y-o-y.



GAIL (India) Limited

A Govt. of India Undertaking

FLOWING WITH ENERGY,
SCRIPTING BHARAT'S
GROWTH STORY



Extract from the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2025 (₹ in crore otherwise stated)

Sr. No	Particulars	Standalone					Consolidated				
		Quarter Ended		Half Year Ended		Financial Year Ended	Quarter Ended		Half Year Ended		Financial Year Ended
		30 th September 2025	30 th September 2024	30 th September 2025	30 th September 2024	31 st March 2025	30 th September 2025	30 th September 2024	30 th September 2025	30 th September 2024	31 st March 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	35,031.24	32,930.72	69,823.69	66,622.35	1,37,287.56	35,657.23	33,981.33	71,086.05	68,803.22	1,42,289.62
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2,823.19	3,453.12	5,356.60	7,094.74	12,384.53	2,565.39	3,469.65	5,594.24	7,583.47	13,655.48
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2,823.19	3,453.12	5,356.60	7,094.74	14,824.56	2,565.39	3,469.65	5,594.24	7,583.47	16,095.51
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2,217.24	2,671.93	4,103.56	5,395.91	11,312.32	1,988.71	2,689.67	4,370.96	5,873.02	12,462.87
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,051.97	3,307.71	3,729.14	6,313.25	10,658.10	1,819.29	3,325.77	3,885.04	6,754.53	11,952.21
6	Paid up Equity Share Capital (Face value of ₹ 10 each)	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10	6,575.10
7	Reserves (excluding Revaluation Reserves)					56,665.81					66,921.70
8	Securities Premium Account	-	-	-	-	-					
9	Net worth	66,686.97	61,562.25	66,686.97	61,562.25	63,240.91					
10	Outstanding Debt	14,956.20	14,582.67	14,956.20	14,582.67	13,576.76					
11	Outstanding Redeemable Preference Shares	-	-	-	-	-					
12	Debt Equity Ratio (in times)	0.23	0.24	0.23	0.24	0.26					
13	Earnings per share (in ₹) (Face Value of ₹ 10 each) (for continuing and discontinued operations)										
	a) Basic	3.37	4.06	6.24	8.21	17.20	3.00	4.10	6.60	8.94	18.93
	b) Diluted	3.37	4.06	6.24	8.21	17.20	3.00	4.10	6.60	8.94	18.93
	(EPS for the Quarter and Half Year not annualised)										
14	Capital Redemption Reserve	126.74	126.74	126.74	126.74	126.74					
15	Debt Service Coverage Ratio (in times)	3.24	3.93	3.08	3.80	3.88					
16	Interest Service Coverage Ratio (in times)	12.28	13.76	11.95	13.95	15.35					

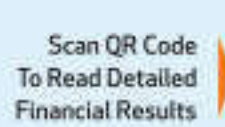
Notes:-

- The above is an extract of the detailed format of financial results for the quarter and half year ended 30th September 2025 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock Exchanges website (www.nseindia.com, www.bseindia.com) and Company's website (www.gailonline.com).
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015, (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- For Other Line items referred in Regulation 52(4) SEBI (Listing and Other Disclosure

Requirements) Regulations, 2015 pertinent disclosures have been made to the Stock Exchanges website (www.nseindia.com, www.bseindia.com) and Company's website (www.gailonline.com).

- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For GAIL (India) Limited



Place : New Delhi
Date : 31st October 2025

For GAIL (India) Limited
Sd/-
(R K Jain)
Director (Finance) and CFO
(DIN: 08788595)

www.gailonline.com

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Defence Electronics and beyond



'Har Ek Kaam Desh Ke Naam'



QUALITY, TECHNOLOGY, INNOVATION

BHARAT ELECTRONICS LIMITED

(A Govt. of India Enterprise under the Ministry of Defence)

CIN: L32309KA1954GOI000787

Registered & Corporate Office: Outer Ring Road, Nagavara, Bengaluru - 560 045.
E-mail: secretary@bel.co.in, Website: www.bel-india.in. Ph: 080-25039300, Fax: 080-25039266

Extract of standalone and consolidated unaudited financial results for the quarter and half year ended 30.09.2025.

(₹ in Lakhs)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)			(Unaudited)			(Unaudited)			(Unaudited)		
1.	Total revenue from operations	5,76,365	4,41,683	4,58,341	10,18,048	8,78,218	23,65,801	5,79,209	4,43,974	4,60,490	10,23,183	8,84,847	23,76,875
2.	Net profit for the period before tax and exceptional items	1,73,430	1,28,924	1,45,088	3,02,354	2,48,822	7,08,999	1,72,795	1,27,936	1,44,520	3,00,731	2,48,812	7,09,900
3.	Net profit for the period before tax after exceptional items	1,73,430	1,28,924	1,45,088	3,02,354	2,48,822	7,08,999	1,72,795	1,27,936	1,44,520	3,00,731	2,48,812	7,09,900
4.	Net profit for the period after tax and exceptional items	1,28,613	96,913	1,09,127	2,25,526	1,86,741	5,28,825	1,28,716	96,905	1,09,278	2,25,621	1,88,406	5,32,268
5.	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	1,26,094	98,748	1,07,422	2,24,842	1,90,261	5,29,653	1,26,200	98,738	1,07,573	2,24,938	1,91,927	5,32,990
6.	Paid up equity share capital	73,098	73,098	73,098	73,098	73,098	73,098	73,098	73,098	73,098	73,098	73,098	73,098
7.	Earnings per share (of ₹ 1/- each not annualised) (for continuing and discontinued operations)	1.76	1.33	1.49	3.09	2.55	7.23	1.76	1.33	1.50	3.09	2.58	7.28

Notes:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.bel-india.in).
- The above statement of Financial Results were reviewed by the Audit Committee at the meeting held on 30th October, 2025 and approved by the Board of Directors at the meeting held on 31st October, 2025.



Place: Bengaluru
Date: 31st October, 2025

For and on behalf of Board of Directors
Sd/-

Manoj Jain
Chairman & Managing Director


भारत इलेक्ट्रॉनिक्स
BHARAT ELECTRONICS

QUALITY, TECHNOLOGY, INNOVATION

भारत इलेक्ट्रॉनिक्स लिमिटेड
(राष्ट्र प्रोत्साहन के अधीन भारत सरकार का उद्यम)
सी.जी.एल. L32309KA1954AG000787

पंजीकृत व कार्यालय: बंगलूर - ५६० ०१५, बंगलूर, केरल, केरल - ५६० ०१५
ईमेल: secretary@bel.co.in वेबसाइट: www.bel-india.in एमएल: ०८०-२५०३९३००, फैक्स: ०८०-२५०३९३८६

(६) न्यायार्थ धर्म

2. विधीय परिणामों के उक्त विवरण की समीक्षा लेखापरीक्षा समिति द्वारा दिनांक 30 अक्तूबर, 2025 को हुई बैठक में की गई और दिनांक 31 अक्तूबर, 2025 को हुई बैठक में विदेशक मंडल ने इसे अनुमोदित किया।

दिनांक- 31.10.2025



कृते, विदेशक मंडल
हस्त
मयोज जीव
अथवा य प्रबंध विदेशक



30 सितंबर, 2025 को समाप्त तिमाही / छमाही के लिए गैर-लेखापरीक्षित स्टैंडअलोन / समेकित वित्तीय परिणाम

[illegible]

* कार्य एक वर्ष से अधिक की अवधिष्ट परिष्कृतता वाली उधार राशि को दर्शाता है, ** प्रदत्त कार्य पूंजी/ बकाया कार्य बैंक द्वारा जारी किए गए टियर-1 एवं टियर-2 बॉन्ड को दर्शाता है

नोट :

1) उपर्युक्त आंकड़े लेवी (मूल्यांकन दायित्व और प्रकटकरण आवश्यकताएं) विनिमयन 2015 के विनिमयन 33 और 52 के तहत स्टॉक एक्सचेंजों के पास प्रस्तुत किए गए समस्त तिमाही के वित्तीय परिणामों के विशुद्ध प्रारूप का सारांश है। तिमाही के वित्तीय परिणामों का संपूर्ण प्रारूप स्टॉक एक्सचेंज की वेबसाइट (BSE: www.bseindia.com तथा NSE: www.nseindia.com) और बैंक की वेबसाइट <https://bankofbaroda.bank.in> पर उपलब्ध है।

2) संबंधित अवधि के लिए कर पक्षानुगत लाभ /हानि) में सहयोगियों से अर्जित आय का हिस्सा शामिल है एवं इसमें माइनिंग/टैक्नाज शामिल नहीं है।

3) कुल व्यापक आय एवं अन्य व्यापक आय से संबंधित जानकारी प्रस्तुत नहीं की गई है, क्योंकि आईएनटी-एएस अभी तक बैंक पर लागू नहीं हुआ है।

[illegible]

स्थान : मुंबई बीना बाहिद लाल सिंह संजय विनायक मुदालियर

दिनांक : 31.10.2025 कार्यपालक निदेशक कार्यपालक निदेशक कार्यपालक निदेशक

पंजीकृत कार्यालय: बड़ौदा हाउस, पोस्ट बॉक्स नं. 506, मांडवी, बड़ौदा - 390 006 । कॉर्पोरेट

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लिखित त्यागी देवदत्त चांद

प्रबंध निदेशक एवं मुख्य कार्यपालक अधिकारी

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