

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

English Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L32309KA1954GOI000787

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2025

(c) *Type of Annual filing

Original

Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	BHARAT ELECTRONICS LIMITED	BHARAT ELECTRONICS LIMITED
Registered office address	OUTER RING ROAD, NAGAVARA, BANGALORE, NA, BANGALORE, Karnataka, India, 560045	OUTER RING ROAD, NAGAVARA, BANGALORE, NA, BANGALORE, Karnataka, India, 560045
Latitude details	13.041279907314415	13.041279907314415
Longitude details	77.61597043701806	77.61597043701806

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

BEL Corporate Office-min (1).pdf

(b) *Permanent Account Number (PAN) of the company

AA*****5C

(c) *e-mail ID of the company

*****tary@bel.co.in

(d) *Telephone number with STD code

08*****00

(e) Website

<https://bel-india.in/>

iv *Date of Incorporation (DD/MM/YYYY)

21/04/1954

v (a) *Class of Company (as on the financial year end date)
(*Private company/Public Company/One Person Company*)

Public company

(b) *Category of the Company (as on the financial year end date)
(*Company limited by shares/Company limited by guarantee/Unlimited company*)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(*Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company*)

Union Government Company

vi *Whether company is having share capital (as on the financial year end date)

Yes

No

vii (a) Whether shares listed on recognized Stock Exchange(s)

Yes

No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)
2	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U74900TN2015PTC101466	INTEGRATED REGISTRY MANAGEMENT SERVICES PRIVATE LIMITED	2nd Floor Kences Towers ,1 Ramakrishna Street North Usman Road T Nagar, Chennai,Chennai,Tamil Nadu,India,600017	INR000000544

ix (a) Whether Annual General Meeting (AGM) held

Yes

No

(b) If yes, date of AGM (DD/MM/YYYY)

28/08/2025

(c) Due date of AGM (DD/MM/YYYY)

30/09/2025

(d) Whether any extension for AGM granted

Yes

No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	26	Manufacture of computer, electronic and optical products	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U32301KA1990GOI019135		BEL Optronic Devices Limited (BELOP)	Subsidiary	100
2	U32106KA2014GOI076102		BEL-THALES SYSTEMS LIMITED	Subsidiary	74
3	U31909KA1996PTC020482		GE BE PRIVATE LIMITED	Associate	26
4	U73100KA2017NPL102118		Defence Innovation Organisation	Associate	50
5	U33131DL2024FTC437042		BEL IAI AEROSYSTEMS PRIVATE LIMITED	Associate	40
6	U84220TZ2024NPL031574		ELECTRONIC WARFARE (DEFENCE) TESTING FOUNDATION	Associate	40

7	U84220UP2024NPL203848		COMMUNICATION (DEFENCE) TESTING FOUNDATION	Associate	40
8	U71200UP2024NPL204989		UAS TESTING FOUNDATION	Associate	20

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	7500000000.00	7309778829.00	7309778829.00	7309778829.00
Total amount of equity shares (in rupees)	7500000000.00	7309778829.00	7309778829.00	7309778829.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	7500000000	7309778829	7309778829	7309778829
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	7500000000.00	7309778829.00	7309778829	7309778829

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	0.00	0.00	0.00	0.00

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	633267	7309145562	7309778829.00	7309778829	7309778829	
Increase during the year	0.00	55895.00	55895.00	55895.00	55895.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
x Others, specify conversion of Physical share to DEMAT		55895		55895	55895	
Decrease during the year	55895.00	0.00	55895.00	55895.00	55895.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify conversion of Physical share to DEMAT	55895	0	55895.00	55895	55895	
At the end of the year	577372.00	7309201457.0 0	7309778829.0 0	7309778829.0 0	7309778829.0 0	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE263A01024

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

 Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)**(a) Non-convertible debentures**

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

230240983333

ii * Net worth of the Company

196976773486

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	3737921934	51.14	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others		0		
	Total	3737921934.00	51.14	0.00	0

Total number of shareholders (promoters)

1

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	303952698	4.16	0	0.00
4	Banks	7533798	0.10	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	1283391147	17.56	0	0.00
7	Mutual funds	1097907772	15.02	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	43112265	0.59	0	0.00
10	Others	835959215	11.44	0	0.00
	Total	3571856895.00	48.87	0.00	0

Total number of shareholders (other than promoters)

2678434

Total number of shareholders (Promoters + Public/Other than promoters)

2678435.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	902604
2	Individual - Male	1775802
3	Individual - Transgender	3
4	Other than individuals	26
	Total	2678435.00

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
GOVERNMENT OF SINGAPORE - E	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	Singapore	119275	0.01
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	7077736	0.1
THE NORTHERN TRUST COMPANY AS TRUSTEE OF THE ILLINOIS MUNICIPAL RETIRE	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	790768	0.01
LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	1978652	0.03
JUPITER ASSET MANAGEMENT SERIES PLC	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	7746	0.01
THE EMERGING MARKETS SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	1821863	0.02
EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTME	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	6148858	0.08
UNIVERSAL-INVESTMENT-LUXEMBOURG S.A. ON BEHALF OF UNIVEST	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	Luxembourg	386564	0.01
IBM DIVERSIFIED GLOBAL EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	136375	0.01
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	751943	0.01

STICHTING BEDRIJFSTAKPENS IOENFONDS VOOR HET BEROEPSVERVOER OVER DE WEG	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	217139	0.01
MANULIFE GLOBAL FUND - INDIA EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	2750000	0.04
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	1746861	0.02
NORTHERN EMERGING MARKETS EQUITY INDEX FUND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	826346	0.01
KUWAIT INVESTMENT AUTHORITY FUND 601	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	Kuwait	15415201	0.21
NORTHERN TRUST COMMON ALL COUNTRY WORLD INDEX (ACWI) EX- US FUND - LEND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	204054	0.01
JPMORGAN (TAIWAN) EASTERN TECHNOLOGY FUND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	Taiwan	264405	0.01
UTAH STATE RETIREMENT SYSTEMS	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	386418	0.01
KUWAIT INVESTMENT AUTHORITY FUND 604	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	Kuwait	841262	0.01
FIREMENS ANNUITY AND BENEFIT FUND OF CHICAGO	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	65748	0.01
COLONIAL FIRST STATE EMERGING MARKETS FUND 2	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	653469	0.01
THE NOMURA TRUST AND BANKING CO., LTD AS THE TRUSTEE OF EMERGING EQUIT	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	450000	0.01

FIDELITY INVESTMENT TRUST FIDELITY SERIES EMERGING MARKETS OPPORTUNITI	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	36514600	0.5
ACTIVE M EMERGING MARKETS EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	198831	0.01
DRIEHAUS EMERGING MARKETS GROWTH FUND, A SERIES OF DRIEHAUS MUTUAL FUN	CITIBANK N.A. CUSTODY SERVICES, FIFC- 9TH FLOOR, G BLOCK	30/09/2016	United States	8051816	0.11

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	1364872	2678434
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	5	7	6	0	0.00	0.00
i Non-Independent	5	0	6	0	0	0
ii Independent	0	7	0	0	0	0
C Nominee Directors representing	0	2	0	2	0.00	0.00

i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	2	0	2	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	5	9	6	2	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
MANOJ JAIN	09749046	Managing Director	7590	
BHANU PRAKASH SRIVASTAVA	09578183	Whole-time director	3789	31/05/2025
DAMODAR BHATTAD	09780732	Whole-time director	3789	
DAMODAR BHATTAD	AADPB8851H	CFO	0	
NAGARAJAN VIKRAMAN	10185349	Whole-time director	3789	
VENKATA SURESH KUMAR KAIPA	10200827	Whole-time director	0	
BINOY KUMAR DAS	09660260	Nominee Director	0	
RAJNISH SHARMA	10738394	Additional Director	3780	
RAJEEV PRAKASH	08590061	Additional Director	0	16/07/2025
SREENIVAS SRIPADA	ANTPS9479F	Company Secretary	3789	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)

RAJNISH SHARMA	10738394	Additional Director	10/08/2024	Appointment
THIRUVENKADAM NATARAJAN	00396367	Nominee Director	10/09/2024	Cessation
RAJEEV PRAKASH	08590061	Additional Director	10/09/2024	Appointment
VENKATA PARTHASARATHI PODALA	06400408	Director	28/12/2024	Cessation
MANSUKHBHAI SHAMJIBHAI KHACHARIYA	01423119	Director	28/12/2024	Cessation
NARAYANAPILLAI SANTHOSHKUMAR	09451052	Director	28/12/2024	Cessation
PRAFULLA KUMAR CHOUDHURY	00871919	Director	28/12/2024	Cessation
SHIV NATH YADAV	09450917	Director	28/12/2024	Cessation
GOKULAN BANGAKANDY	09473378	Director	20/01/2025	Cessation
SHYAMA KUMARI	09495164	Director	07/02/2025	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/08/2024	277731	190	0.01

B BOARD MEETINGS

*Number of meetings held

7

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance

1	20/05/2024	14	14	100
2	20/06/2024	14	12	85.71
3	29/07/2024	14	14	100
4	28/08/2024	15	13	86.67
5	25/10/2024	15	13	86.67
6	30/01/2025	9	8	88.89
7	05/03/2025	8	7	87.5

C COMMITTEE MEETINGS

Number of meetings held

19

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	20/05/2024	3	3	100
2	Audit Committee	29/07/2024	3	3	100
3	Audit Committee	14/10/2024	3	3	100
4	Audit Committee	24/10/2024	3	3	100
5	Audit Committee	30/01/2025	3	2	66.67
6	Nomination and Remuneration Committee	16/05/2024	4	4	100
7	Nomination and Remuneration Committee	28/06/2024	4	3	75
8	Nomination and Remuneration Committee	18/07/2024	4	3	75
9	Nomination and Remuneration Committee	23/07/2024	4	3	75
10	Nomination and Remuneration Committee	27/08/2024	4	3	75

11	Nomination and Remuneration Committee	14/11/2024	4	3	75
12	Nomination and Remuneration Committee	20/11/2024	4	3	75
13	Nomination and Remuneration Committee	26/12/2024	4	3	75
14	Stakeholders Relationship Committee	30/01/2025	4	4	100
15	Corporate Social Responsibility Committee	18/05/2024	6	6	100
16	Corporate Social Responsibility Committee	23/10/2024	6	6	100
17	Corporate Social Responsibility Committee	28/02/2025	6	6	100
18	Risk Management Committee	15/07/2024	5	5	100
19	Risk Management Committee	17/01/2025	5	4	80

D ATTENDANCE OF DIRECTORS

S. N o	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/08/2025 (Y/N/NA)
1	MANOJ JAIN	7	7	100	10	10	100	Yes
2	BHANU PRAKASH SRIVASTAVA	7	7	100	4	4	100	Yes
3	NAGARAJAN VIKRAMAN	7	7	100	6	6	100	Yes
4	VENKATA SURESH KUMAR KAIPA	7	7	100	2	2	100	Yes
5	BINOY KUMAR DAS	7	6	85	2	2	100	No
6	DAMODAR BHATTAD	7	7	100	6	6	100	Yes

7	RAJNISH SHARMA	4	4	100	3	3	100	Yes
8	RAJEEV PRAKASH	3	0	0	2	2	100	Not applicable

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr Manoj Jain	Managing Director	5668045	0	0	4347101	10015146.00
2	Mr Bhanu Prakash Srivastava	Whole-time director	4396473	0	0	4384046	8780519.00
3	Mr Damodar Bhattad S	Whole-time director	4089595	0	0	4273357	8362952.00
4	Mr Vikraman N	Whole-time director	4924744	0	0	3499163	8423907.00
5	Mr K V Suresh Kumar	Whole-time director	4070748	0	0	4128866	8199614.00
6	Mr Rajnish Sharma	Whole-time director	2566658	0	0	3709947	6276605.00
	Total		25716263.00	0.00	0.00	24342480 .00	50058743.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mr Sreenivas S	Company Secretary	2534258	0	0	1845772	4380030.00
	Total		2534258.00	0.00	0.00	1845772. 00	4380030.00

C *Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
	Total		0.00	0.00	0.00	0.00	0.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

Yes

No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/
DIRECTORS/OFFICERS

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

2678435

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder-1.xlsm
Details of Shareholder or
Debenture holder-2.xlsm
Details of Shareholder or
Debenture holder-3.xlsm
Details of Shareholder or
Debenture holder-4.xlsm
Details of Shareholder or
Debenture holder-5.xlsm
Details of Shareholder or
Debenture holder-6.xlsm
Details of Shareholder or
Debenture holder-7.xlsm
Details of Shareholder or
Debenture holder-8.xlsm
Details of Shareholder or
Debenture holder-9.xlsm
Details of Shareholder or
Debenture holder-10.xlsm
Details of Shareholder or
Debenture holder-11.xlsm
Details of Shareholder or
Debenture holder-12.xlsm
Details of Shareholder or
Debenture holder-13.xlsm
Details of Shareholder or
Debenture holder-14.xlsm
Details of Shareholder or
Debenture holder-15.xlsm

(b) Optional Attachment(s), if any

Clarification note MGT-7.pdf
BEL_MGT 8 2024-25_.pdf
FPI-31.03.2025 (1).xlsx

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of

BHARAT ELECTRONICS
LIMITED

as required to be

maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1 its status under the Act;

2 maintenance of registers/records & making entries therein within the time prescribed therefor;

3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;

4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute

Book/registers maintained for the purpose and the same have been signed;

5 closure of Register of Members / Security holders, as the case may be.

6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;

8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;

9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act

10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15 acceptance/ renewal/ repayment of deposits;

16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;

17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;

18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

G Thirupal Gorige

Date (DD/MM/YYYY)

28/10/2025

Place

Bangalore

Whether associate or fellow:

Associate Fellow

Certificate of practice number

6*2*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

09749046

*(b) Name of the Designated Person

MANOJ JAIN

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 01 dated*

(DD/MM/YYYY) 20/04/2006 to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2 All the required attachments have been completely and legibly attached to this form.

*To be digitally signed by

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*7*9*4*

*To be digitally signed by

Company Secretary Company secretary in practice

*Whether associate or fellow:

Associate Fellow

Membership number

4*8*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC0372542

eForm filing date (DD/MM/YYYY)

29/12/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company