

सेवा में / To,  
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि.  
National Stock Exchange of India Ltd.  
एक्सचेंज प्लाज़ा, सी-1, ब्लॉक जी,  
Exchange Plaza, C-1, Block G,  
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा पूर्व  
Bandra Kurla Complex Bandra, East,  
मुंबई, महाराष्ट्र - 400051  
Mumbai, Maharashtra- 400051  
प्रतीक / Symbol: BEL  
सं.No. 17565/6/SE/NSEC/SEC

सेवा में / To,  
बी.एस.ई. लिमिटेड / BSE Limited  
पी.जे. टॉवर्स, दलाल स्ट्रीट  
P J Towers, Dalal Street,  
मुंबई- 400001, महाराष्ट्र  
Mumbai- 400001, Maharashtra.  
स्क्रिप कोड/Scrip Code: 500049  
सं. No. 17565/4/SE/MUMC/SEC

दिनांक / Date: 15/02/2026

महोदय / महोदया,  
Dear Sir/Madam,

विषय - सेबी (सूचीकरण दायित्व और प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 30 के तहत सूचना।

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

एसईबीआई (लिस्टिंग विनियम एवं प्रकटीकरण आवश्यकताएं) विनियम, 2015 के विनियम 30 के अनुसार, हम आपको सूचित करना चाहते हैं कि भारत इलेक्ट्रॉनिक्स लिमिटेड के निदेशक मंडल ने 15 फरवरी, 2026 को आयोजित अपनी बैठक में मेसर्स सैफरान इलेक्ट्रॉनिक्स एंड डिफेंस (एसईडी), फ्रांस के साथ प्रोजेक्ट हैमर के लिए संयुक्त उद्यम समझौते (जेवीए) पर हस्ताक्षर करने का अनुमोदन दिया है। प्रोजेक्ट हैमर के लिए सफान इलेक्ट्रॉनिक्स एंड डिफेंस (एसईडी), फ्रांस और जेवी समझौते के प्रावधानों का संचालन दोनों देशों के विनियामक और प्रशासनिक अनुमोदन के अधीन है।

Pursuant to Regulation 30 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Bharat Electronics Limited at its meeting held on 15<sup>th</sup> February, 2026 has accorded approval for signing the Joint Venture Agreement (JVA) with M/s. Safran Electronics and Defence (SED), France for Project HAMMER and the operationalisation of the provisions of JV agreement is subject to regulatory and administrative approvals from both the Countries.



भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बैंगलूर - 560 045, भारत

**Bharat Electronics Limited**

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,

Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

टेलीफेक्स/Telefax : +91 (80) 25039266

ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.in

अपेक्षित विवरण अनुलग्नक-1 में संलग्न है।

Requisite details are enclosed at **Annexure-1**.

कृपया नोट करें कि मंडल की बैठक दिनांक 15/02/2026 को शाम 04:00 बजे शुरू हुई और दिनांक 15/02/2026 को शाम 05:15 बजे समाप्त हुई।

Please note that the Board meeting commenced at 04:00 P.M. on 15/02/2026 and concluded at 05:15 P.M. on 15/02/2026.

सूचना व अभिलेख हेतु।

This is for your information and record.

सध्यवाद / Thanking you,

भवदीय / Yours faithfully,

कृते, भारत इलेक्ट्रॉनिक्स लिमिटेड

**For Bharat Electronics Limited**

एस श्रीनिवास / **S Sreenivas**

कंपनी सचिव / **Company Secretary**

संलग्न - यथा उपरोक्त

Encls: As stated above.

## Annexure-1

Sl. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is entered.	M/s. Safran Electronics and Defense (SED), France.
2	Purpose of entering into the agreement.	<p>(i) BEL and SED agree to incorporate a Private Limited Company under the Companies Act, 2013.</p> <p>(ii) The registered office and principal place of business will be in Pune or any other mutually agreed location.</p> <p>(iii) The Company will operate a "Center of Excellence" to act as a Technology cum Teaming Partner for the manufacturing, supply, maintenance and repair of the Guidance Kit (GK) of HAMMER Weapon System.</p> <p>(iv) The primary "End Users" are the Indian Air Force and Indian Navy, though other end users in India may be mutually agreed upon.</p>
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil.
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>(i) Shareholding Ratio: The equity will be split 50:50 between BEL and SED.</p> <p>(ii) Board Composition: The Board will consist of 4 Directors; 2 nominated by BEL and 2 by SED.</p> <p>(iii) Chairman: The Chairman is appointed by the nominees but does not have a casting vote.</p>
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No.

7	In case of issuance of shares to the parties, details of issue price, class of shares issued.	<p>The Company will be incorporated with an initial Authorized Share Capital of INR 1,00,000 (1,000 Equity Shares at INR 100 each). This may be increased up to INR 10,00,00,000 or other such amount based on requirements.</p> <p>The equity will be split 50:50 between BEL and SED.</p>
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	The Board will consist of 4 Directors; 2 nominated by BEL and 2 by SED.
9	<p>In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):</p> <p>a) name of parties to the agreement;</p> <p>b) nature of the agreement;</p> <p>c) date of execution of the agreement;</p> <p>d) details of amendment and impact thereof or reasons of termination and impact thereof.</p>	Not Applicable.